

SHIRE OF COLLIE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 August 2017

| Note | Annual Budget 17/18 | YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) (Under)/Over | Var. % (b)-(a)/(a) (Under)/Over |
|--|---------------------|--------------------|--------------------|------------------------------|---------------------------------|
| Revenues | \$ | \$ | \$ | \$ | % |
| General Purpose Funding | 7,927,910 | 6,405,249 | 6,172,313 | (232,936) | (3.64%) |
| Governance | 100,069 | 16,674 | 16,380 | (294) | (1.76%) |
| Law, Order and Public Safety | 264,573 | 44,376 | 38,960 | (5,416) | (12.20%) |
| Health | 10,000 | 10,000 | 17,946 | 7,946 | 79.46% |
| Welfare | 24,000 | 4,000 | 6,630 | 2,630 | 65.75% |
| Housing | 7,800 | 1,300 | 166 | (1,134) | (87.25%) |
| Community Amenities | 1,459,385 | 1,185,929 | 1,220,965 | 35,036 | 2.95% |
| Recreation and Culture | 501,990 | 96,124 | 64,018 | (32,106) | (33.40%) |
| Transport | 2,515,712 | 488,094 | 15,000 | (473,094) | (96.93%) |
| Economic Services | 55,300 | 22,546 | 25,589 | 3,043 | 13.50% |
| Other Property and Services | 208,283 | 34,710 | 8,216 | (26,494) | (76.33%) |
| Total Operating Revenue | 13,075,022 | 8,309,002 | 7,586,182 | (722,820) | (8.70%) |
| Operating Expense | | | | | |
| General Purpose Funding | (246,978) | (40,240) | (7,901) | (32,339) | (80.37%) |
| Governance | (491,581) | (174,616) | (421,327) | 246,711 | 141.29% |
| Law, Order and Public Safety | (828,660) | (168,396) | (106,184) | (62,212) | (36.94%) |
| Health | (182,863) | (31,065) | (26,265) | (4,800) | (15.45%) |
| Welfare | (130,683) | (20,522) | (8,509) | (12,013) | (58.54%) |
| Housing | (7,913) | (1,316) | (8,806) | 7,490 | 569.16% |
| Community Amenities | (2,419,236) | (403,568) | (327,608) | (75,960) | (18.82%) |
| Recreation and Culture | (3,368,982) | (538,376) | (347,831) | (190,545) | (35.39%) |
| Transport | (4,227,047) | (694,266) | (400,584) | (293,682) | (42.30%) |
| Economic Services | (778,584) | (89,447) | (124,711) | 35,264 | 39.42% |
| Other Property and Services | (135,816) | (47,891) | 96,695 | (144,586) | (301.91%) |
| Total Operating Expenditure | (12,818,343) | (2,209,703) | (1,683,030) | (526,673) | (23.83%) |
| Net Result | 256,679 | 6,099,299 | 5,903,152 | (196,147) | (3.22%) |
| Other Comprehensive Income | | | | | |
| Changes on Revaluation of non-current assets | - | - | - | - | |
| Total Other Comprehensive Income | - | - | - | - | |
| TOTAL COMPREHENSIVE INCOME | 256,679 | 6,099,299 | 5,903,152 | (196,147) | (3.22%) |

SHIRE OF COLLIE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 August 2017

| | Annual Budget 17/18 | YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) (Under)/Over | Var. % (b)-(a)/(a) (Under)/Over |
|---|---------------------------|----------------------|----------------------|------------------------------------|---------------------------------------|
| Note | | | | | |
| Operating Revenues | \$ | \$ | \$ | \$ | % |
| Rates | 5,937,922 | 5,927,922 | 5,922,431 | (5,491) | (0.09%) |
| Operating Grants and Subsidies | 2,196,373 | 530,996 | 280,086 | (250,910) | (47.25%) |
| Contributions and Reimbursements | 243,429 | 40,338 | 41,691 | 1,353 | 3.35% |
| Fines and Penalties | 0 | 0 | 0 | 0 | 0.00% |
| Fees and Charges | 1,859,618 | 1,277,691 | 1,291,944 | 14,253 | 1.12% |
| Service Charges | 0 | 0 | 0 | 0 | 0.00% |
| Interest Earnings | 191,280 | 31,332 | 24,611 | (6,721) | (21.45%) |
| Other Revenue | 0 | 0 | 0 | 0 | 0.00% |
| | 10,428,622 | 7,808,279 | 7,560,764 | (247,515) | (3.17%) |
| Operating Expense | | | | | |
| Employee Costs | (5,419,703) | (921,380) | (851,137) | (70,243) | (7.62%) |
| Materials and Contracts | (2,844,054) | (443,357) | (537,120) | 93,763 | 21.15% |
| Utility Charges | (523,808) | (67,300) | (50,343) | (16,957) | (25.20%) |
| Depreciation on Non-Current Assets | (3,432,409) | (572,034) | 0 | (572,034) | (100.00%) |
| Interest Expenses | (50,933) | 0 | 0 | 0 | 0.00% |
| Insurance Expenses | (413,574) | (188,804) | (244,430) | 55,626 | 29.46% |
| Other Expenditure | (104,882) | (12,000) | 0 | (12,000) | (100.00%) |
| | (12,789,363) | (2,204,875) | (1,683,030) | (521,845) | (23.67%) |
| | (2,360,741) | 5,603,404 | 5,877,734 | 274,330 | |
| Non Operating Grants, Subsidies and Contributions | 2,556,400 | 485,723 | 25,418 | (460,305) | (94.77%) |
| Profit on Disposal of Assets | 90,000 | 15,000 | 0 | (15,000) | (100.00%) |
| Loss on Disposal of Assets | (28,980) | (4,828) | 0 | 4,828 | (100.00%) |
| | 2,617,420 | 495,895 | 25,418 | (470,477) | (94.87%) |
| Net Result | 256,679 | 6,099,299 | 5,903,152 | (196,147) | |
| Other Comprehensive Income | | | | | |
| Changes on Revaluation of Non-Current Assets | | | | | |
| Total Other Comprehensive Income | 0 | 0 | 0 | | |
| Closing Funding Surplus(Deficit) | 256,679 | 6,099,299 | 5,903,152 | (196,147) | |

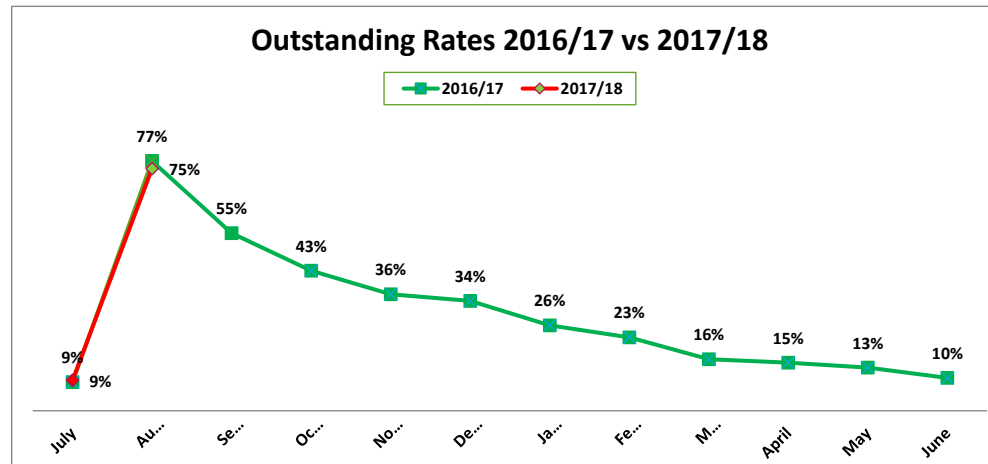
SHIRE OF COLLIE
CAPITAL INCOME AND EXPENDITURE
For the Period Ended 31 August 2017

| | Annual Budget 17/18 | YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) (Under)/Over | Var. % (b)-(a)/(a) (Under)/Over |
|----------------------------------|---------------------------|----------------------|----------------------|------------------------------------|---------------------------------------|
| Note | | | | | |
| Capital Revenue | \$ | \$ | \$ | \$ | % |
| General Purpose Funding | 0 | 0 | 0 | 0 | 0.00% |
| Governance | 0 | 0 | 0 | 0 | 0.00% |
| Law, Order and Public Safety | 0 | 0 | 0 | 0 | 0.00% |
| Health | 0 | 0 | 0 | 0 | 0.00% |
| Welfare | 0 | 0 | 0 | 0 | 0.00% |
| Housing | 220,000 | 0 | 0 | 0 | 0.00% |
| Community Amenities | 0 | 0 | 0 | 0 | 0.00% |
| Recreation and Culture | 205,500 | 32,582 | 10,418 | (22,164) | (68.02%) |
| Transport | 2,360,900 | 453,141 | 15,000 | (438,141) | (96.69%) |
| Economic Services | 0 | 0 | 0 | 0 | 0.00% |
| Other Property and Services | 0 | 0 | 8,581 | 8,581 | 0.00% |
| Total Capital Revenue | 2,786,400 | 485,723 | 33,999 | (451,724) | (93.00%) |
| Capital Expenditure | | | | | |
| 13 | | | | | |
| General Purpose Funding | 0 | 0 | 0 | 0 | 0.00% |
| Governance | 0 | 0 | 0 | 0 | 0.00% |
| Law, Order and Public Safety | 0 | 0 | 0 | 0 | 0.00% |
| Community Amenities | (155,395) | (25,900) | (14,581) | (11,319) | (43.70%) |
| Health | 0 | 0 | 0 | 0 | 0.00% |
| Welfare | 0 | 0 | 0 | 0 | 0.00% |
| Housing | 0 | 0 | 0 | 0 | 0.00% |
| Recreation and Culture | (482,096) | (31,736) | (13,412) | (18,324) | (57.74%) |
| Transport | (4,246,382) | (707,734) | (283,195) | (424,539) | (59.99%) |
| Economic Services | (43,185) | (7,198) | 0 | (7,198) | (100.00%) |
| Other Property and Services | (358,000) | (44,668) | 0 | (44,668) | (100.00%) |
| Total Capital Expenditure | (5,285,058) | (817,236) | (311,188) | 506,048 | (61.92%) |
| Net Result | (2,498,658) | (331,513) | (277,189) | 54,324 | (16.39%) |

SHIRE OF COLLIE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 31 August 2017

| | | YTD Actual 17/18 | |
|----------------------------|---|---------------------|--------------------|
| | | \$ | \$ |
| Current Assets | | | |
| | | 1,101,631 | |
| | | 2,019,463 | |
| | | 6,476,131 | |
| | | 15,905 | |
| | | 383,992 | |
| | | 0 | |
| | | 1,112 | |
| | | 0 | |
| | Total Current Assets | 9,998,233 | |
| Current Liabilities | | | |
| | | 133,054 | |
| | | 658,241 | |
| | | 842,669 | |
| | | 1,740 | |
| | | 383,994 | |
| | | 0 | |
| | | 64,948 | |
| | Total Current Liabilities | 2,084,647 | |
| | CURRENT POSITION SURPLUS/(DEFICIT) | | 7,913,586 |
| | | | |
| | | 29,912,434 | |
| | | 139,571,655 | |
| | | 557,235 | |
| | Total Non Current Assets | 170,041,324 | |
| | | | |
| | Non Current Liabilities | | |
| | | 131,799 | |
| | | 1,125,266 | |
| | Total Non Current Liabilities | 1,257,065 | |
| | | | |
| | Net Assets | | 176,697,845 |
| | | | |
| | Equity | | |
| | | 132,190,494 | |
| | | 42,487,890 | |
| | | 2,019,463 | |
| | Total Equity | | 176,697,845 |

SHIRE OF COLLIE RATING REPORT For the Period Ended 31 July 2017



| | 2011/12 | | 2012/13 | | 2013/14 | | 2014/15 | | 2015/16 | | 2016/17 | | 2017/18 | |
|---|--------------|-----|--------------|-----|--------------|-----|--------------|-----|--------------|-----|--------------|-----|--------------|-----|
| Key Rating Dates | | | | | | | | | | | | | | |
| RATES ISSUED | 5 August | | 6 August | | 5 August | | 4 August | | 3 August | | 8 August | | 8 August | |
| RATES DUE | 6 September | | 10 September | | 9 September | | 8 September | | 7 September | | 12 September | | 12 September | |
| 2nd INSTALMENT DUE | 4 November | | 9 November | | 4 November | | 10 November | | 9 November | | 15 November | | 13 November | |
| 3rd INSTALMENT DUE | 6 January | | 9 January | | 6 January | | 12 January | | 11 January | | 16 January | | 15 January | |
| 4th INSTALMENT DUE | 6 March | | 8 March | | 6 March | | 13 March | | 14 March | | 21 March | | 19 March | |
| | 11 | | | | | | | | | | | | | |
| | 12 | | | | | | | | | | | | | |
| Current Year Rates | \$ 3,962,766 | % | \$ 4,850,217 | % | \$ 5,198,080 | % | \$ 5,335,144 | % | \$ 5,586,634 | % | \$ 5,806,040 | % | \$ 5,924,863 | % |
| Outstanding Rates from Previous Year | 1,121,745 | | 1,601,999 | | 2,275,730 | | 424,602 | | 436,776 | | 585,102 | | 687,501 | |
| Deferred Rates from Previous Year | 228,631 | | 239,778 | | 251,826 | | 283,630 | | 314,965 | | 337,797 | | 377,963 | |
| | 5,313,142 | | 6,691,994 | | 7,725,636 | | 6,043,376 | | 6,338,375 | | 6,728,940 | | 6,990,327 | |
| Outstanding-Monthly Breakdown | | | | | | | | | | | | | | |
| July | 1,105,499 | 24% | 1,582,085 | 30% | 7,443,880 | 96% | 399,561 | 5% | 5,873,903 | 93% | 563,372 | 9% | 633,887 | 9% |
| August | 4,613,339 | 87% | 5,230,470 | 78% | 6,320,937 | 82% | 4,530,655 | 75% | 4,610,913 | 73% | 5,207,922 | 77% | 5,051,806 | 75% |
| September | 3,346,925 | 63% | 3,939,117 | 59% | 4,892,749 | 63% | 2,831,223 | 47% | 2,918,656 | 46% | 3,703,649 | 55% | | |
| October | 2,972,355 | 56% | 3,645,195 | 54% | 4,494,111 | 58% | 2,470,447 | 41% | 2,702,900 | 43% | 2,923,435 | 43% | | |
| November | 2,663,974 | 50% | 3,300,774 | 49% | 4,168,642 | 54% | 1,947,129 | 32% | 2,321,379 | 37% | 2,430,114 | 36% | | |
| December | 2,500,124 | 47% | 3,150,002 | 47% | 4,016,305 | 52% | 1,785,571 | 30% | 2,173,979 | 34% | 2,290,265 | 34% | | |
| January | 2,245,908 | 42% | 2,830,085 | 42% | 3,682,472 | 48% | 1,321,277 | 22% | 1,426,871 | 23% | 1,781,208 | 26% | | |
| February | 2,056,801 | 39% | 2,652,259 | 40% | 3,456,456 | 45% | 1,151,934 | 19% | 1,228,991 | 19% | 1,530,595 | 23% | | |
| March | 1,817,146 | 34% | 2,416,192 | 36% | 3,167,083 | 41% | 707,831 | 12% | 813,730 | 13% | 1,076,642 | 16% | | |
| April | 1,754,106 | 33% | 2,330,073 | 35% | 2,800,338 | 36% | 600,303 | 10% | 734,362 | 12% | 1,004,571 | 15% | | |
| May | 1,698,446 | 32% | 2,284,200 | 34% | 2,721,370 | 35% | 538,275 | 9% | 673,807 | 11% | 901,163 | 13% | | |
| June | 1,601,999 | 30% | 2,275,730 | 34% | 424,602 | 5% | 436,776 | 7% | 585,102 | 9% | 687,501 | 10% | | |

Shire of Collie
Schedule of Investments
as at 31 August 2017

INVESTMENT OF FUNDS FROM MUNICIPAL ACCOUNT

| BANK | DEPOSIT NUMBER | LODGEMENT DATE | AMOUNT DEPOSITED | INTEREST RATE ON DEPOSIT | DATE OF MATURITY | INTEREST TO BE EARNT | TOTAL INVESTED | MONTH |
|---------|-----------------------------|----------------|-------------------|--------------------------|------------------|----------------------|---------------------|---------------|
| Bendigo | Municipal Account 150707859 | N/A | 717,135.85 | | N/A | | | |
| Westpac | 036-130 152656 | 06.06.2017 | 201,657.81 | 2.50% | 06.10.2017 | 1,685.09 | 1,121,696.35 | August |
| Bendigo | Ref # 158918722 | 26.06.2017 | 202,902.69 | 2.40% | 26.09.2017 | 1,227.42 | | |

INVESTMENT OF FUNDS FROM RESERVE ACCOUNT

| BANK | DEPOSIT NUMBER | LODGEMENT DATE | AMOUNT DEPOSITED | INTEREST RATE ON DEPOSIT | DATE OF MATURITY | INTEREST TO BE EARNT | TOTAL INVESTED | MONTH |
|---------|---------------------------|----------------|---------------------|--------------------------|------------------|----------------------|---------------------|---------------|
| Bendigo | Reserve Account 150707883 | N/A | 1,390,583.60 | | N/A | | | |
| Bendigo | Ref # 155798408 | 02.07.2017 | 313,694.50 | 2.40% | 02.10.2017 | 1,877.01 | 2,016,407.85 | August |
| Westpac | 036-130 152621 | 06.06.2017 | 312,129.75 | 2.50% | 06.10.2017 | 2,608.21 | | |

INVESTMENT OF FUNDS FROM TRUST ACCOUNT

| BANK | DEPOSIT NUMBER | LODGEMENT DATE | AMOUNT DEPOSITED | INTEREST RATE ON DEPOSIT | DATE OF MATURITY | INTEREST TO BE EARNT | TOTAL INVESTED | MONTH |
|----------|-------------------------|----------------|-------------------|--------------------------|------------------|----------------------|-------------------|---------------|
| Bendigo | Trust Account 150707891 | N/A | 121,174.48 | | N/A | | | |
| BankWest | Deal # 4620730 | 09.08.2017 | 262,817.42 | 2.40% | 07.11.2017 | 1,555.30 | 383,991.90 | August |