



Shire of
Collie

Special Council Meeting
23 December 2025

Appendix 6.1.A

2024/25

Shire of Collie

Annual Report

2024/2025

Annual Report



Shire of
Collie



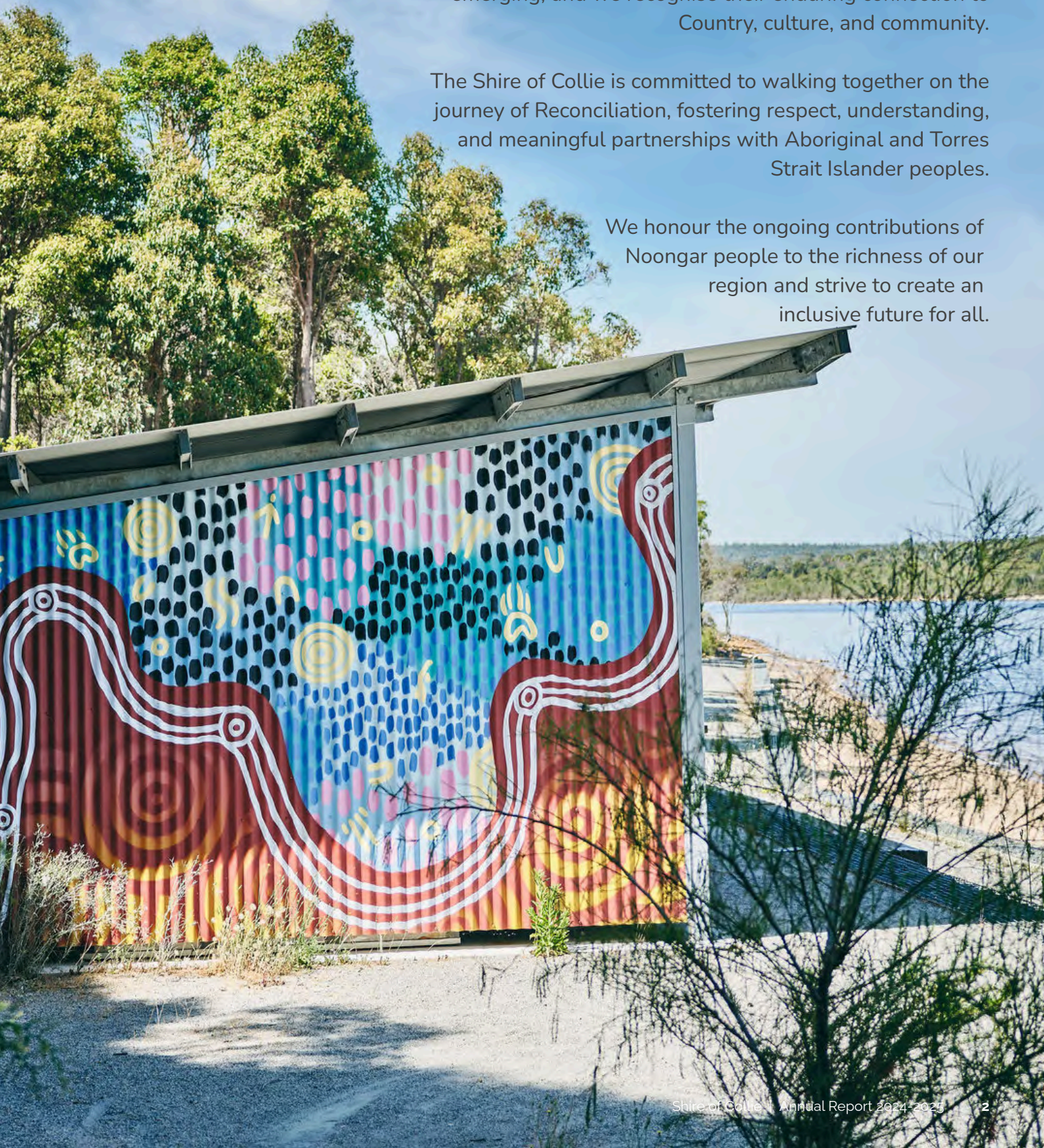
Acknowledgment of Country

The Shire of Collie acknowledges the Wiilman and Kaniyang people of the Noongar Nation as the Traditional Custodians of the land on which we live, work, and gather.

We pay our deepest respects to Elders past, present, and emerging, and we recognise their enduring connection to Country, culture, and community.

The Shire of Collie is committed to walking together on the journey of Reconciliation, fostering respect, understanding, and meaningful partnerships with Aboriginal and Torres Strait Islander peoples.

We honour the ongoing contributions of Noongar people to the richness of our region and strive to create an inclusive future for all.





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Shire President's Report

Reflecting on the 2024/2025 financial year, I am proud to share the many achievements of our community and the Shire of Collie. This has been another year of transition, resilience, and collaboration as we continue to move towards a more diverse and sustainable future while honouring our heritage and identity.

Collie's strength lies in its people, and this year we have once again seen our community spirit on full display. From our Australia Day celebrations and Youth Day, Movies in the Park, and Community Expo, these events brought people together and showcased the very best of our community. Congratulations to all recipients of the Australia Day Awards and Sports Awards, whose dedication and achievements inspire us all.

The Shire has also made strong progress on strategic priorities and infrastructure projects. Highlights include upgrades to our parks and recreation facilities, important road and footpath renewals, and the continued planning for the Soldiers Park redevelopment. These initiatives enhance liveability, improve accessibility, and strengthen our community's future.

Tourism and economic diversification remain key priorities as Collie navigates its transition from a coal-based economy. Our renowned Collie Mural Trail continues to attract visitors from across the state, supporting local businesses and showcasing our creative identity. The Shire has worked closely with the State and Federal Governments to ensure Collie remains a

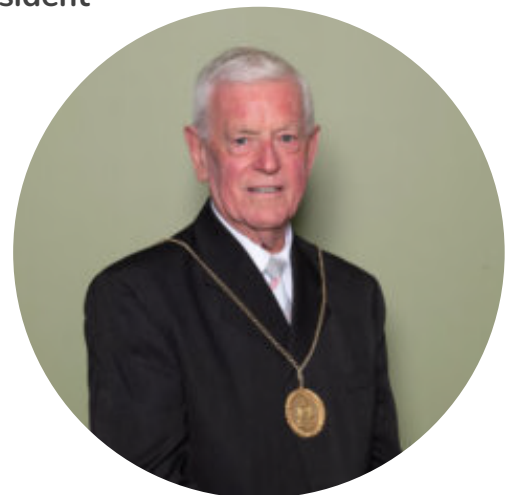
vibrant place to live, work, and visit as we explore new opportunities for growth and investment.

As always, these achievements are made possible through partnerships and collaboration. I thank our community groups, volunteers, local businesses, and partner organisations for their invaluable contributions. Your passion and dedication drive Collie forward.

Looking ahead, the 2025/2026 financial year brings opportunities to build on this progress. Key priorities include delivering further infrastructure upgrades, supporting tourism initiatives, and continuing to engage with our community to shape Collie's future together.

Finally, I extend my sincere thanks to my fellow Councillors, the CEO, Shire staff, and volunteers for their hard work, dedication, and support over the past year. Together, we are working towards a sustainable, inclusive, and thriving future for Collie.

Ian Miffling
Shire President



CEO's Report

The 2024/2025 financial year has been one of progress, resilience, and collaboration for the Shire of Collie. While we have celebrated significant achievements across the organisation, this year has also presented challenges — particularly in staffing and workforce capacity.

Like many regional local governments, we've experienced recruitment pressures and resource constraints, which at times affected our ability to deliver services and projects as quickly as we would have liked. I want to acknowledge the dedication and adaptability of our staff, who have worked tirelessly to meet community needs despite these challenges. We have also focused on recruitment, retention, and supporting professional development to strengthen our workforce and build capacity for the future.

Despite these pressures, we've delivered strong outcomes across our Community Strategic Plan priorities:

Infrastructure and Public Spaces –
Progressed the Soldiers Park redevelopment, improved recreation facilities, and invested in roads, paths, and open spaces.

Tourism and Economic Diversification –
Continued to position Collie as a visitor destination, leveraging the success of the Collie Mural Trail and major events to boost local business and economic activity.

Community Engagement and Inclusion –
Strengthened connections with residents and stakeholders, with a continued focus on accessibility, inclusion, and community-led planning.

Environmental Sustainability – Enhanced our waste management practices, supported river protection initiatives, and embedded sustainable operations into our projects.

These achievements are underpinned by a commitment to responsible financial management, ensuring that we deliver value for our community while preparing Collie for a more diverse and sustainable future. Looking ahead to 2025/2026, we will continue to invest in our people and processes to improve service delivery. Our priorities will include further infrastructure upgrades, expanded tourism initiatives, and strengthened community engagement, alongside continued workforce development to build organisational capacity.

I extend my sincere thanks to our Shire President, Councillors, staff, volunteers, and community partners for their dedication, collaboration, and support over the past year. Together, we are shaping a vibrant, inclusive, and resilient Collie.

Phil Anastasakis
Chief Executive Officer



Snapshot

Located in the South West Region of Western Australia. The township of Collie is 213 kilometres south of Perth and 59 kilometres east of the South West's regional centre of Bunbury.

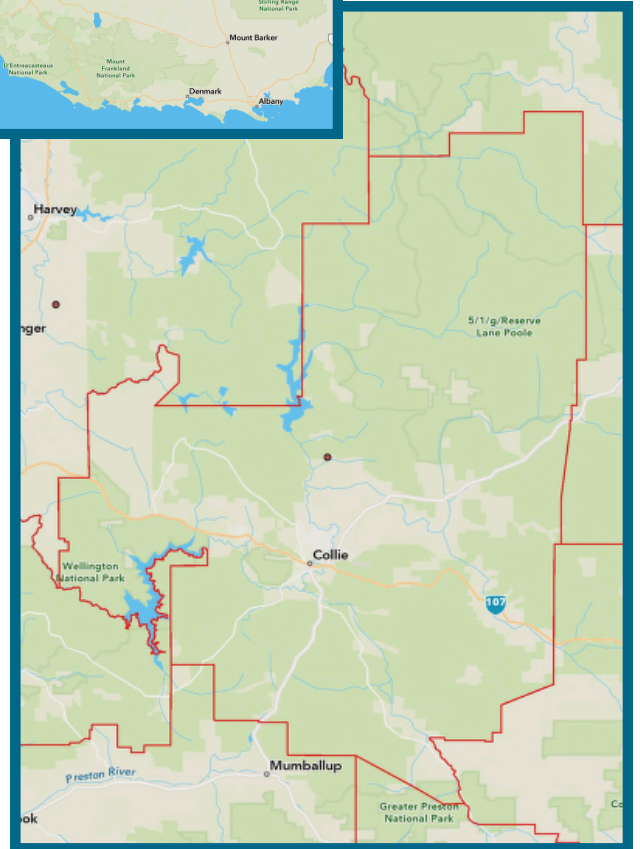
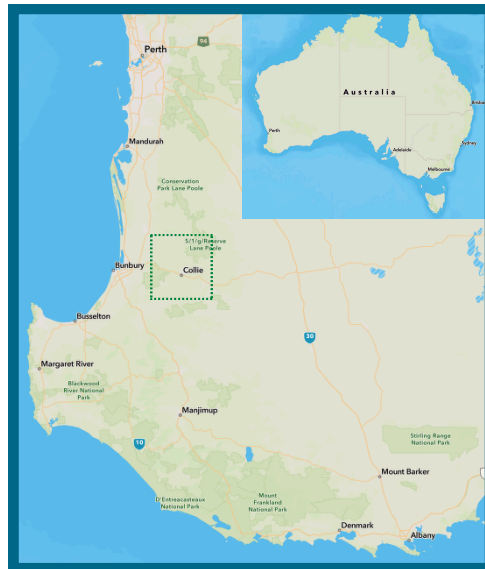
Historically, Collie has been closely tied to the coal mining industry with significant coal reserve supporting power generation for a large part of the State. Collie is however in a state of transition away from coal as renewable energy projects are introduced and the local economy is diversified through promotion of industry beyond coal mining. Investments in new industries is now being realised with unprecedented levels of industrial investment supporting confidence in Collie's future.

Population: 9,147 (Estimated January 2025)

Land area: 1,709 square kilometres
(78% state forest)

Length of sealed roads: 266km

Length of unsealed roads: 205km



Vision

A progressive community, rich in opportunities and as diverse as its heritage and landscape.

Values

The core values at the heart of Council's commitment to the community are:

- Integrity
 - Transparency
 - Accountability
 - Collaboration and
 - Respect.
-

Commitment to the Community

- We will lead the delivery of our vision.
- We will support local business wherever possible.
- We will consult and engage with our community on issues that affect them.
- We will encourage, welcome and value feedback.
- We will encourage, support and advocate for our community.



Our Services

Library

Community Engagement



1,665

Active membership

23,055

Library visits



151

Programs & events

20,965

Total loans (including electronic)



20,965

Total loans

9,448

Public Wi-Fi hours

Digital and Support Services



1,618

Meeting room usage hours

2,855

Public computer hours



3,698

Public Wi-Fi sessions

9,448

Public Wi-Fi hours



9,663

Information, reference

Information, reference & tech help queries

Building



175

TOTAL BUILDING PERMITS ISSUED

↑8.7%

INCREASE IN APPROVALS OVER 2023/24

+32%

INCREASE IN VALUE OVER 2023/2/4

BREAKDOWN OF PERMITS



33

Certified applications



11

Uncertified applications



3

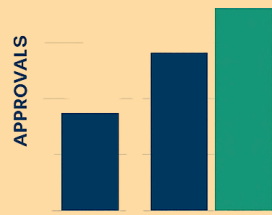
Retrospective approvals



7

Occupancy applications

YEAR-ON-YEAR COMPARISON



VALUE OF WORKS

A rising number of building approvals reflects growing investment and confidence in Collie's future.

Bushfire Services

Bushfire Response



5

Bushfire Brigades



8

Fire Appliances



126

Bushfire Volunteer



90

Bushfires reported

Mitigation & Preparedness

Approx.



75 ha

Land impacted by unplanned bushfires



Approx.

28 ha

Reserves mitigated to reduce fuel loading



Approx.

8.5 km

New or upgraded fire access tracks

Planning

93

planning applications approved for 2024-25



57

Development Approvals



24

R-Code Variations



3

Home Business



1

Structure Plan



8

Subdivisions/ Amalgamations

This is comparable to 2023-24's planning approval (92). Major developments that received development approval included independent living units for a retirement village, a renewable energy facility and tourist accommodation refit of an existing spa.

Our Elected Members

**1 July 2024 -
30 June 2025**

Cr Ian Miffing
Shire President
Age bracket: Over 64
Male | English | Australian-born

Cr Joe Italiano
Deputy Shire President
Age bracket: Over 64
Male | English | Australian-born

Cr Gary Faries

Age bracket: Between 55 - 64
Male | English | Indian-born

Cr Brett Hanson

Age bracket: Between 55 - 64
Male | English | Australian-born

Cr Shane Sadlier

Age bracket: Between 35 - 44
Male | English | Australian-born

Cr Dale Hill-Power

Age bracket: Between 55 - 64
Female | English | Australian-born

Cr John Kearney

Age bracket: Between 55 - 64
Male | English | Australian-born

Cr Leonie Burton

Age, gender and linguistic
background not available.

Cr Michelle Smith

Age bracket: Over 64
Female | English | Australian-born

Cr Paul Moyses

Age bracket: Between 55 - 64
Male | English | Australian-born

Cr Elysia Haverson

Age bracket: Between 35 - 44
Female | English | Australian-born



Elected Member Attendance Register

Shire of Collie Elected Members attendance 1 July 2024 - 30 June 2025.

*Cr Shane Sadlier commenced November 2024.

Elected Members	Ordinary Council Meetings	Special Council Meetings	Committee Meetings
Cr Ian Miffing	11	2	1
Cr Joe Italiano	11	6	8
Cr Gary Faries	11	3	2
Cr Brett Hansen	10	2	2
Cr Elysia Harverson	1	0	0
Cr Dale Hill-Power	10	3	4
Cr John Kearney	10	2	0
Cr Paul Moyses	11	3	1
Cr Leonie Burton	8	2	0
Cr Michelle Smith	9	2	4
Cr Shane Sadlier*	6	0	0

Councillor Allowances and Sitting Fees

Elected Members	Shire President Allowance	Deputy President Allowance	Attendance Fee	ICT Allowance	Allowance/Reimbursements	TOTAL
Cr Ian Miffing	\$8,320		\$9,152	\$686	\$426	\$18,584
Cr Joe Italiano		\$2,080	\$9,152	\$686	\$258	\$12,176
Cr Gary Faries			\$9,152	\$686		\$9,838
Cr Brett Hansen			\$9,152	\$686		\$9,838
Cr Dale Hill-Power			\$9,152	\$686		\$9,838
Cr John Kearney			\$9,152	\$686		\$9,838
Cr Paul Moyses			\$9,152	\$686		\$9,838
Cr Leonie Burton			\$9,152	\$686		\$9,838
Cr Michelle Smith			\$9,152	\$686		\$9,838
Cr Shane Sadlier*			\$7,627	\$572		\$8,199
TOTAL	\$8,320	\$2,080	\$89,995	\$6,746	\$684	\$107,825

Statutory Reports

Employee Remuneration

The *Local Government (Administration) Regulations 1996*, requires the disclosure of the number of employees of the Local Government entitled to an annual salary of \$130,000 and within each \$10,000 band over \$130,000. For the CEO, the requirement of disclosure relates to the total remuneration package.

Salary Range	Number of Employees
\$130,000 - \$139,000	0
\$140,000 - \$149,000	2
\$150,000 - \$189,000	1

The CEO’s remuneration package of \$242,050 included superannuation, vehicle usage, housing allowance and other employee related on-costs and overheads.

Grants, Subsidies and Contributions

The table details the value of all capital grants, subsidies and contributions for replacing and renewing assets that were received by the Shire of Collie during the 2024/2025, 2023/2024, and 2022/2023 financial years.

Financial Year	Total
2024/2025	\$180,568
2023/2024	\$535,562
2022/2023	\$2,971,924

Note: Reported in accordance with the *Local Government (Administration) Regulations 1996*, 19BE. Some income for upgrade of assets may have been included in the above.



Statutory Reports

National Competition Policy

In 1995 the Council of Australian Governments entered into a number of agreements, collectively known as the National Competition Policy. Local Government is affected mainly where it operates significant business activities which compete, or could compete, with private sector businesses. Local government will also be affected where local laws and Council policies unnecessarily affect competition.

Local governments are required to report annually on the implementation, application and effects of the National Competition Policy (NCP) with regard to three areas, being competitive neutrality, legislation review, and structural reform.

As the Shire of Collie did not acquire any new entities or privatise any activities during 2024/2025, there was no requirement for competitive neutrality testing. No local laws were reviewed during the year under review.

Public Interest Disclosures

The Public Interest Disclosures Act 2003, facilitates the disclosure of public interest information and provides protection for those making such disclosure and those who are the subject of disclosures. The Act provides a system for the matters disclosed to be investigated and for appropriate action to be taken.

No disclosures relating to improper conduct were made to the Shire during 2024/2025 financial year.

Complaints Register

The Shire did not record any complaints in the register of complaints kept in accordance with 5.121 of the *Local Government Act 1995* during 2024/2025.

No payments were made in remuneration and allowances under Schedule 5.1 clause 9 of the *Local Government Act 1995*.

There were no payments ordered to be paid to the local government under Section 5.110 (6)(b)(iv) of the *Local Government Act 1995* in relation to a complaint that was made under Section 5.107(1), 5.109(1), or 5.114(1) of the *Local Government Act 1995*.



Statutory Reports

Record Keeping

The State Records Act 2000 requires Local Governments to have a Record Keeping Plan that is approved by the State Records Office. This plan applies to employees, elected members, and contractors. The Shire of Collie Record Keeping Plan has been reviewed and is currently being updated to be sent to the State Records Office for approval.

The Shire of Collie's induction program is provided to all new staff and includes employee roles and responsibilities regarding their compliance with the organisation's record keeping plan. Basic training in the Electronic Records Management System is provided to new employees.

Freedom of Information

The Freedom of Information Act 1992 gives the public the right to access documents about their personal affairs and the activities of governments, agencies and ministers. It also gives the public the right to request that incorrect or misleading information held by an agency be amended or removed.

The Shire of Collie received no applications under the *Freedom of Information Act 1992* during 2024/2025.

Access and Inclusion

The Disability Services Amendment Act 1999 requires local governments to report on the implementation of their Disability Access and Inclusion Plan (DAIP) as part of the Annual Report. During 2024/2025 the development of a new Disability Access and Inclusion Plan for 2025–2029 progressed.

Activities undertaken or progressed by the Shire for the year included:

- Conducting a community-wide DAIP survey to inform priorities for the new plan
- Engaging with the Disability Reference Group and community members through targeted consultation
- Commencing the development of the new DAIP 2025–2029, with a strong focus on community collaboration
- Undertaking accessibility training for Roche Park and Library staff with the Disability Reference Group
- Providing guidance to local businesses to support accessibility improvements
- Ensuring that all Shire events incorporate accessibility and inclusion considerations
- Delivering the ongoing #NoLimits inclusive sports program at Roche Park
- Maintaining a commitment to inclusive design in the upgrade and renewal of public facilities

The Shire of Collie remains committed to ensuring dignified, equal, and inclusive access to services, programs, and public infrastructure for all members of the community.

Financial Reports

For the year ended 30 June 2025



SHIRE OF COLLIE
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

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The Shire of Collie conducts the operations of a local government with the following community vision:

A progressive community, rich in opportunities and as diverse as its heritage and landscape

Principal place of business:
87 Throssell street
COLLIE WA 6225

**SHIRE OF COLLIE
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025**


*Local Government Act 1995
Local Government (Financial Management) Regulations 1996*

Statement by CEO

The accompanying financial report of the Shire of Collie has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2025 and the financial position as at 30 June 2025.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 19 day of December 2025



CEO

Phil Anastasakis



SHIRE OF COLLIE
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 Actual \$	2025 Budget \$	2024 Actual \$
Revenue				
Rates	2(a),25	7,718,980	7,700,592	7,279,446
Grants, subsidies and contributions	2(a)	4,352,890	1,489,118	3,982,523
Fees and charges	2(a)	2,748,017	2,801,620	2,709,524
Interest revenue	2(a)	348,451	328,928	394,754
Other revenue	2(a)	338,210	0	325,600
		15,506,548	12,320,258	14,691,847
Expenses				
Employee costs	2(b)	(6,875,140)	(6,915,000)	(6,682,446)
Materials and contracts		(4,938,045)	(5,020,414)	(5,320,168)
Utility charges		(646,790)	(620,000)	(707,483)
Depreciation		(3,567,457)	(2,769,370)	(2,827,474)
Finance costs	2(b)	(226,181)	(52,540)	(43,528)
Insurance		(359,059)	(357,251)	(362,381)
Other expenditure	2(b)	(758,433)	(114,780)	(109,680)
		(17,371,105)	(15,849,355)	(16,053,160)
		(1,864,557)	(3,529,097)	(1,361,313)
Capital grants, subsidies and contributions	2(a)	180,568	1,863,612	535,562
Profit on asset disposals		0	0	10,520
Loss on asset disposals		(16,521)	0	0
		164,047	1,863,612	546,082
Net result for the period		(1,700,510)	(1,665,485)	(815,231)
Total comprehensive income for the period		(1,700,510)	(1,665,485)	(815,231)

This statement is to be read in conjunction with the accompanying notes.



SHIRE OF COLLIE
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	Note	2025	2024
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents	3	4,965,730	7,491,236
Trade and other receivables	5	3,371,899	2,996,480
Other financial assets	4(a)	119,267	108,964
Inventories	6	15,348	17,621
Other assets	7	482,824	893,694
TOTAL CURRENT ASSETS		8,955,068	11,507,995
NON-CURRENT ASSETS			
Trade and other receivables	5	671,179	677,684
Other financial assets	4(b)	490,676	17,500
Property, plant and equipment	8	27,805,525	28,476,886
Infrastructure	9	159,655,271	159,565,515
Right-of-use assets	11(a)	16,410	49,389
TOTAL NON-CURRENT ASSETS		188,639,061	188,786,974
TOTAL ASSETS		197,594,129	200,294,969
CURRENT LIABILITIES			
Trade and other payables	12	1,644,014	2,613,986
Contract liabilities	13	1,369,120	2,547,788
Lease liabilities	11(b)	9,302	33,503
Borrowings	14	213,665	203,240
Employee related provisions	15	798,864	782,694
TOTAL CURRENT LIABILITIES		4,034,965	6,181,211
NON-CURRENT LIABILITIES			
Lease liabilities	11(b)	7,829	16,997
Borrowings	14	1,210,174	930,921
Employee related provisions	15	140,364	43,626
Other provisions	16	4,019,700	3,240,607
TOTAL NON-CURRENT LIABILITIES		5,378,067	4,232,151
TOTAL LIABILITIES		9,413,032	10,413,362
NET ASSETS		188,181,097	189,881,607
EQUITY			
Retained surplus		35,654,431	38,196,137
Reserve accounts	28	4,304,513	3,463,317
Revaluation surplus	17	148,222,153	148,222,153
TOTAL EQUITY		188,181,097	189,881,607

This statement is to be read in conjunction with the accompanying notes.



SHIRE OF COLLIE
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

	Note	Retained surplus	Reserve accounts	Revaluation surplus	Total equity
		\$	\$	\$	\$
Balance as at 1 July 2023		39,754,175	2,720,510	148,222,153	190,696,838
Comprehensive income for the period					
Net result for the period		(815,231)	0	0	(815,231)
Total comprehensive income for the period		(815,231)	0	0	(815,231)
Transfers from reserve accounts	28	80,087	(80,087)	0	0
Transfers to reserve accounts	28	(822,894)	822,894	0	0
Balance as at 30 June 2024		38,196,137	3,463,317	148,222,153	189,881,607
Comprehensive income for the period					
Net result for the period		(1,700,510)	0	0	(1,700,510)
Total comprehensive income for the period		(1,700,510)	0	0	(1,700,510)
Transfers from reserve accounts	28	97,500	(97,500)	0	0
Transfers to reserve accounts	28	(938,696)	938,696	0	0
Balance as at 30 June 2025		35,654,431	4,304,513	148,222,153	188,181,097

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF COLLIE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 Actual \$	2024 Actual \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Rates		7,052,452	6,938,373
Grants, subsidies and contributions		5,494,605	4,120,792
Fees and charges		2,754,182	2,712,004
Interest revenue		348,451	394,754
Goods and services tax received		(245,581)	(132,739)
Other revenue		338,210	325,600
		15,742,319	14,358,784
Payments			
Employee costs		(6,710,942)	(6,644,595)
Materials and contracts		(5,557,085)	(5,062,358)
Utility charges		(646,790)	(707,483)
Finance costs		(47,948)	(43,528)
Insurance paid		(359,059)	(362,381)
Other expenditure		(151,408)	(109,680)
		(13,473,232)	(12,930,025)
Net cash provided by operating activities		2,269,087	1,428,759
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for financial assets at amortised cost - self supporting loans		(500,000)	0
Payments for purchase of property, plant & equipment		(259,074)	(268,233)
Payments for construction of infrastructure	9(a)	(2,287,267)	(1,004,959)
Proceeds from capital grants, subsidies and contributions		(2,021,082)	1,132,750
Proceeds for financial assets at amortised cost		5,000	5,000
Proceeds from financial assets at amortised cost - self-supporting loans		7,081	0
Proceeds from financial assets at fair values through other comprehensive income		4,440	(2,102)
Proceeds from sale of property, plant & equipment		0	67,656
Net cash (used in) investing activities		(5,050,902)	(69,888)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings	27(a)	(210,322)	(198,585)
Payments for principal portion of lease liabilities	27(c)	(33,369)	(50,106)
Proceeds from new borrowings	27(a)	500,000	0
Net cash provided by (used in) financing activities		256,309	(248,691)
Net increase (decrease) in cash held		(2,525,506)	1,110,180
Cash at beginning of year		7,491,236	6,381,056
Cash and cash equivalents at the end of the year		4,965,730	7,491,236

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF COLLIE
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 Actual \$	2025 Budget \$	2024 Actual \$
OPERATING ACTIVITIES				
Revenue from operating activities				
General rates	25	7,718,058	7,699,585	7,278,496
Rates excluding general rates	25	922	1,007	950
Grants, subsidies and contributions		4,352,890	1,489,118	3,982,523
Fees and charges		2,748,017	2,801,620	2,709,524
Interest revenue		348,451	328,928	394,754
Other revenue		338,210	0	325,600
Profit on asset disposals		0	7,122	10,520
		15,506,548	12,327,380	14,702,367
Expenditure from operating activities				
Employee costs		(6,875,140)	(6,915,000)	(6,682,446)
Materials and contracts		(4,938,045)	(5,027,536)	(5,320,168)
Utility charges		(646,790)	(620,000)	(707,483)
Depreciation		(3,567,457)	(2,769,370)	(2,827,474)
Finance costs		(226,181)	(52,540)	(43,528)
Insurance		(359,059)	(357,251)	(362,381)
Other expenditure		(758,433)	(114,780)	(109,680)
Loss on asset disposals		(16,521)	0	0
		(17,387,626)	(15,856,477)	(16,053,160)
Non-cash amounts excluded from operating activities	26(a)	4,483,814	2,769,370	5,977,199
Amount attributable to operating activities		2,602,736	(759,727)	4,626,406
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions		180,568	1,863,612	535,562
Proceeds from disposal of assets		0	40,000	67,656
Proceeds from financial assets at amortised cost - self-supporting loans	27(a)	7,081	7,081	0
Proceeds from financial assets at amortised cost - advance		0	5,000	0
		187,649	1,915,693	603,218
Outflows from investing activities				
Payments for financial assets at amortised cost - self supporting loans		(500,000)	(500,000)	0
Acquisition of property, plant and equipment	8(a)	(660,804)	(1,019,500)	(268,233)
Acquisition of infrastructure	9(a)	(2,287,267)	(2,994,163)	(4,245,566)
		(3,448,071)	(4,513,663)	(4,513,799)
Amount attributable to investing activities		(3,260,422)	(2,597,970)	(3,910,581)
FINANCING ACTIVITIES				
Inflows from financing activities				
Proceeds from borrowings	27(a)	500,000	500,000	0
Transfers from reserve accounts	28	97,500	897,500	80,087
		597,500	1,397,500	80,087
Outflows from financing activities				
Repayment of borrowings	27(a)	(210,322)	(210,322)	(198,585)
Payments for principal portion of lease liabilities	27(c)	(33,369)	(33,502)	(50,106)
Transfers to reserve accounts	28	(938,696)	(778,929)	(822,894)
		(1,182,387)	(1,022,753)	(1,071,585)
Amount attributable to financing activities		(584,887)	374,747	(991,498)
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	26(b)	2,930,455	3,009,448	3,206,128
Amount attributable to operating activities		2,602,736	(759,727)	4,626,406
Amount attributable to investing activities		(3,260,422)	(2,597,970)	(3,910,581)
Amount attributable to financing activities		(584,887)	374,747	(991,498)
Surplus or deficit after imposition of general rates	26(b)	1,687,882	26,498	2,930,455

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF COLLIE
FOR THE YEAR ENDED 30 JUNE 2025
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SHIRE OF COLLIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

1. BASIS OF PREPARATION

The financial report of the Shire of Collie which is a Class 3 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied except for disclosure requirements of:

- AASB 7 Financial Instruments Disclosures
- AASB 16 Leases paragraph 58
- AASB 101 Presentation of Financial Statements paragraph 61
- AASB 107 Statement of Cash Flows paragraphs 43 and 45
- AASB 116 Property, Plant and Equipment paragraph 79
- AASB 137 Provisions, Contingent Liabilities and Contingent Assets paragraph 85
- AASB 140 Investment Property paragraph 75(f)
- AASB 1052 Disaggregated Disclosures paragraph 11
- AASB 1054 Australian Additional Disclosures paragraph 16

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 Leases which would have required the Shire to measure any vested improvements at zero cost.

The *Local Government (Financial Management) Regulations 1996* provide that:

- land and buildings classified as property, plant and equipment; or
 - infrastructure; or
 - vested improvements that the local government controls;
- and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 *Property, Plant and Equipment*, which would have required the Shire to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment - note 8
 - Infrastructure - note 9
- Expected credit losses on financial assets - note 5
- Measurement of employee benefits - note 15
- Measurement of provisions - note 16

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 29 of the financial report.

Initial application of accounting standards

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- AASB 2020-1 Amendments to Australian Accounting Standards
 - Classification of Liabilities as Current or Non-current
- AASB 2022-5 Amendments to Australian Accounting Standards
 - Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards
 - Non-current Liabilities with Covenants
- AASB 2023-3 Amendments to Australian Accounting Standards
 - Disclosure of Non-current Liabilities with Covenants: Tier 2
- AASB 2024-1 Amendments to Australian Accounting Standards
 - Supplier Finance Arrangements: Tier 2 Disclosures
- AASB 2023-1 Amendments to Australian Accounting Standards
 - Supplier Finance Arrangements

These amendments are not expected to have any material impact on the financial report on initial application.

- AASB 2022-10 Amendments to Australian Accounting Standards
 - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities

These amendment may result in changes to the fair value of certain non-financial assets on revaluation. The impact has not been quantified as it is not considered practicable to determine the amount of the difference in fair value attributable to the change in the standard.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards
 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2024-4b Amendments to Australian Accounting Standards
 - Effective Date of Amendments to AASB 10 and AASB 128 [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-9 Amendments to Australian Accounting Standards
 - Insurance Contracts in the Public Sector
- AASB 2023-5 Amendments to Australian Accounting Standards
 - Lack of Exchangeability
- AASB 18 (FP) Presentation and Disclosure in Financial Statements
 - (Appendix D) [for for-profit entities]
- AASB 18 (NFP/super) Presentation and Disclosure in Financial Statements
 - (Appendix D) [for not-for-profit and superannuation entities]
- AASB 2024-2 Amendments to Australian Accounting Standards
 - Classification and Measurement of Financial Instruments
- AASB 2024-3 Amendments to Australian Accounting Standards
 - Annual Improvements Volume 11

These amendments are not expected to have any material impact on the financial report on initial application.

Fair value heirarchy information can be found in note 24

SHIRE OF COLLIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

2. REVENUE AND EXPENSES

(a) Revenue

Contracts with customers

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/refunds/warranties	Timing of revenue recognition
Grants, subsidies and contributions	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Fees and charges - licences, registrations, approvals	Building, planning, development and animal management.	Single point in time	Full payment prior to issue	None	On payment of the licence, registration or approval
Fees and charges - waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Fees and charges - sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	At point of sale
Other revenue - private works	Contracted private works	Single point in time	Monthly in arrears	None	At point of service

Consideration from contracts with customers is included in the transaction price.

Revenue recognition

Rate revenue was recognised from the rate record as soon as practicable after the Shire resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

For the year ended 30 June 2025

Nature	Contracts with customers	Capital grant/contributions	Statutory requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	7,718,980	0	7,718,980
Grants, subsidies and contributions	4,352,890	0	0	0	4,352,890
Fees and charges	0	0	2,748,017	0	2,748,017
Interest revenue	0	0	204,781	143,670	348,451
Other revenue	0	0	0	338,210	338,210
Capital grants, subsidies and contributions	0	180,568	0	0	180,568
Total	4,352,890	180,568	10,671,778	481,880	15,687,116

For the year ended 30 June 2024

Nature	Contracts with customers	Capital grant/contributions	Statutory requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	7,279,446	0	7,279,446
Grants, subsidies and contributions	3,982,523	0	0	0	3,982,523
Fees and charges	0	0	2,709,524	0	2,709,524
Interest revenue	0	0	184,761	209,993	394,754
Other revenue	0	0	0	325,600	325,600
Capital grants, subsidies and contributions	0	535,562	0	0	535,562
Total	3,982,523	535,562	10,173,731	535,593	15,227,409

SHIRE OF COLLIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

2. REVENUE AND EXPENSES (Continued)

(a) Revenue (Continued)

Note	2025 Actual \$	2024 Actual \$
Interest revenue		
Financial assets at amortised cost - self-supporting loans	13,542	0
Interest on reserve account	84,631	132,898
Trade and other receivables overdue interest	204,781	184,761
Other interest revenue	45,497	77,095
	<u>348,451</u>	<u>394,754</u>

The 2025 original budget estimate in relation to:
Trade and other receivables overdue interest was \$125,000.

Fees and charges relating to rates receivable

Charges on instalment plan	20,680	22,660
----------------------------	--------	--------

The 2025 original budget estimate in relation to:
Charges on instalment plan was \$25,000.

(b) Expenses

Auditors remuneration

- Audit of the Annual Financial Report	55,300	40,290
- Other services – grant acquittals	0	21,420
	<u>55,300</u>	<u>61,710</u>

Employee Costs

Employee benefit costs	6,875,140	6,682,446
	<u>6,875,140</u>	<u>6,682,446</u>

Finance costs

Interest and financial charges paid/payable for lease liabilities and financial liabilities not at fair value through profit or loss	42,699	43,718
Other finance costs	183,482	0
	<u>226,181</u>	<u>43,718</u>

Other expenditure

Impairment losses on trade receivables	5 6,165	0
Landfill provision movement	600,860	0
Sundry expenses	151,408	109,680
	<u>758,433</u>	<u>109,680</u>

SHIRE OF COLLIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

3. CASH AND CASH EQUIVALENTS

Note	2025	2024
	\$	\$
Cash at bank and on hand	4,965,730	6,509,975
Term deposits	0	981,261
Total cash and cash equivalents	4,965,730	7,491,236
Held as		
- Unrestricted cash and cash equivalents	(1,171,765)	1,033,443
- Restricted cash and cash equivalents	18 6,137,495	6,457,793
	4,965,730	7,491,236

Restricted cash used for municipal expenses resulting in negative unrestricted balance

MATERIAL ACCOUNTING POLICIES

Cash and cash equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Term deposits are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours notice with no loss of interest.

Restricted financial assets

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement.

4. OTHER FINANCIAL ASSETS

(a) Current assets

Financial assets at amortised cost	19,743	5,000
Financial assets at fair values through other comprehensive income	99,524	103,964
	119,267	108,964

Other financial assets at amortised cost

Self-supporting loans receivable	19,743	0
Term deposits	0	5,000
	19,743	5,000

Financial assets at fair values through other comprehensive income

Financial assets at fair values through other comprehensive income	99,524	103,964
	99,524	103,964

Held as

- Unrestricted other financial assets at amortised cost	119,267	103,964
- Restricted other financial assets at amortised cost	0	5,000
	119,267	108,964

(b) Non-current assets

Financial assets at amortised cost	490,676	17,500
	490,676	17,500

Financial assets at amortised cost

Self-supporting loans receivable	473,176	0
Term deposits	17,500	17,500
	490,676	17,500

Loans receivable from clubs/institutions have the same terms and conditions as the related borrowing disclosed in Note 27(a) as self supporting loans. Fair value of financial assets at fair value through profit or loss is determined from the net asset value of the units held in the Trust at balance date as compiled by WALGA.

MATERIAL ACCOUNTING POLICIES

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows; and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierarchy (see Note 24 (i)) due to the observable market rates.

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

Financial assets at fair value through profit or loss

The Shire classifies the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Shire has elected to recognise as fair value gains and losses through profit or loss.

SHIRE OF COLLIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

5. TRADE AND OTHER RECEIVABLES

Note	2025	2024
	\$	\$
Current		
Rates and statutory receivables	2,833,181	2,170,551
Trade receivables	128,953	655,579
GST receivable	461,323	215,743
Allowance for credit losses of trade receivables	(51,558)	(45,393)
	3,371,899	2,996,480
Non-current		
Rates and statutory receivables	671,179	677,684
	671,179	677,684

Disclosure of opening and closing balances related to contracts with customers

Information about receivables from contracts with customers along with financial assets and associated liabilities arising from transfers to enable the acquisition or construction of recognisable non-financial assets is:

Note	30 June 2025 Actual	30 June 2024 Actual	1 July 2023 Actual
	\$	\$	\$
Trade and other receivables from contracts with customers	0	484,000	550,494
Contract assets	18,948	443,435	354,250
Total trade and other receivables from contracts with customers	18,948	927,435	904,744

MATERIAL ACCOUNTING POLICIES

Rates and statutory receivables

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

Trade receivables

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations or for the construction of recognisable non financial assets as part of the ordinary course of business.

Measurement

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

SHIRE OF COLLIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

6. INVENTORIES

	Note	2025	2024
Current		\$	\$
Fuel and materials		15,348	17,621
		15,348	17,621
The following movements in inventories occurred during the year:			
Balance at beginning of year		17,621	20,707
Inventories expensed during the year		(137,247)	(3,086)
Additions to inventory		134,974	0
Balance at end of year		15,348	17,621

MATERIAL ACCOUNTING POLICIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

SHIRE OF COLLIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

7. OTHER ASSETS

	2025	2024
	\$	\$
Other assets - current		
Prepayments	106,413	130,559
Accrued income	357,463	319,700
Contract assets	18,948	443,435
	482,824	893,694

MATERIAL ACCOUNTING POLICIES

Other current assets

Other non-financial assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenditure made in one accounting period covering a term extending beyond that period.

Contract assets

Contract assets primarily relate to the Shire's right to consideration for work completed but not billed at the end of the period.

SHIRE OF COLLIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

8. PROPERTY, PLANT AND EQUIPMENT

(a) Movements in balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Note	Total property			Plant and equipment			Total property, plant and equipment
		Land	Buildings	Work in progress	Furniture and equipment	Plant and equipment		
		\$	\$	\$	\$	\$	\$	\$
Balance at 1 July 2023		1,520,000	23,406,458	0	571,357	3,602,232		29,100,047
Additions		0	28,850	0	72,253	167,130		268,233
Disposals		0	0	0	0	(57,135)		(57,135)
Depreciation		0	(318,089)	0	(71,342)	(444,828)		(834,259)
Balance at 30 June 2024		1,520,000	23,117,219	0	572,268	3,267,399		28,476,886
Comprises:								
Gross balance amount at 30 June 2024		1,520,000	23,749,710	0	762,128	4,976,044		31,007,882
Accumulated depreciation at 30 June 2024		0	(632,491)	0	(189,860)	(1,708,645)		(2,530,996)
Balance at 30 June 2024	8(b)	1,520,000	23,117,219	0	572,268	3,267,399		28,476,886
Additions *		0	37,634	34,177	0	588,993		660,804
Disposals		0	0	0	0	(16,521)		(16,521)
Depreciation		0	(493,345)	0	(280,273)	(542,026)		(1,315,644)
Balance at 30 June 2025		1,520,000	22,661,508	34,177	291,995	3,297,845		27,805,525
Comprises:								
Gross balance amount at 30 June 2025		1,520,000	23,787,344	34,177	762,128	5,548,516		31,652,165
Accumulated depreciation at 30 June 2025		0	(1,125,836)	0	(470,133)	(2,250,671)		(3,846,640)
Balance at 30 June 2025	8(b)	1,520,000	22,661,508	34,177	291,995	3,297,845		27,805,525

* Net additions include non-cash additions

SHIRE OF COLLIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

8. PROPERTY, PLANT AND EQUIPMENT (Continued)

(b) Carrying amount measurements

Asset class	Note	Carrying amount 2025 \$	Carrying amount 2024 \$	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(i) Fair value - as determined at the last valuation date								
Land and buildings								
Land - market value		1,520,000	1,520,000	2	Market approach using recent observable market data for similar properties/income approach using discounted cashflow methodology	External Valuation	June 2022	Price per hectare/market borrowing rate
Total land	8(a)	1,520,000	1,520,000					
Buildings - non specialised		0	0	3	Market approach using recent observable market data for similar properties/income approach using discounted cashflow methodology	External Valuation	June 2022	Construction costs (Level 2) Current condition (Level 3) Residual values and remaining useful life assessment (Level 3)
Buildings - specialised		22,661,508	23,117,219	3	Cost approach using current replacement cost	External Valuation	June 2022	Construction costs (Level 2) Current condition (Level 3) Residual values and remaining useful life assessment (Level 3)
Total buildings	8(a)	22,661,508	23,117,219					

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs. The valuation techniques applied to property subject to lease was the same as that applied to property not subject to lease.

SHIRE OF COLLIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

9. INFRASTRUCTURE

(a) Movements in balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Infrastructure - roads	Infrastructure - footpaths	Infrastructure - drainage	Infrastructure - parks and ovals	Infrastructure - other	Infrastructure - landfill assets	Infrastructure - Bridges	Total infrastructure
	\$	\$	\$	\$	\$	\$	\$	\$
Balance at 1 July 2023	114,737,221	7,862,743	13,354,526	7,134,285	4,657,573	0	9,515,880	157,262,228
Additions	512,679	68,132	0	188,592	20,353	3,240,607	215,203	4,245,566
Depreciation	(1,202,911)	(160,908)	(134,898)	(229,893)	(116,913)	0	(96,756)	(1,942,279)
Balance at 30 June 2024	114,046,989	7,769,967	13,219,628	7,092,984	4,561,013	3,240,607	9,634,327	159,565,515
Comprises:								
Gross balance at 30 June 2024	116,430,275	8,091,339	13,489,408	7,540,950	4,794,213	3,240,607	9,827,203	163,413,995
Accumulated depreciation at 30 June 2024	(2,383,286)	(321,372)	(269,780)	(447,966)	(233,200)	0	(192,876)	(3,848,480)
Balance at 30 June 2024	114,046,989	7,769,967	13,219,628	7,092,984	4,561,013	3,240,607	9,634,327	159,565,515
Additions	2,020,288	106,387	74,156	88,405	(2,419)	0	450	2,287,267
Depreciation	(1,240,574)	(163,951)	(135,610)	(261,773)	(117,295)	(180,034)	(98,274)	(2,197,511)
Balance at 30 June 2025	114,826,703	7,712,403	13,158,174	6,919,616	4,441,299	3,060,573	9,536,503	159,655,271
Comprises:								
Gross balance at 30 June 2025	118,450,563	8,197,726	13,563,564	7,629,355	4,791,794	3,240,607	9,827,653	165,701,262
Accumulated depreciation at 30 June 2025	(3,623,860)	(485,323)	(405,390)	(709,739)	(350,495)	(180,034)	(291,150)	(6,045,991)
Balance at 30 June 2025	114,826,703	7,712,403	13,158,174	6,919,616	4,441,299	3,060,573	9,536,503	159,655,271



SHIRE OF COLLIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

9. INFRASTRUCTURE (Continued)

(b) Carrying amount measurements

Asset class	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(i) Fair value - as determined at the last valuation date					
Infrastructure - roads	3	Cost approach using current replacement cost	External Valuation	June 2022	Construction costs (Level 2) Current condition (Level 3) Residual values and remaining useful life assessment (Level 3)
Infrastructure - footpaths	3	Cost approach using current replacement cost	External Valuation	June 2022	Construction costs (Level 2) Current condition (Level 3) Residual values and remaining useful life assessment (Level 3)
Infrastructure - drainage	3	Cost approach using current replacement cost	External Valuation	June 2022	Construction costs (Level 2) Current condition (Level 3) Residual values and remaining useful life assessment (Level 3)
Infrastructure - parks and ovals	3	Cost approach using current replacement cost	External Valuation	June 2022	Construction costs (Level 2) Current condition (Level 3) Residual values and remaining useful life assessment (Level 3)
Infrastructure - other	3	Cost approach using current replacement cost	External Valuation	June 2022	Construction costs (Level 2) Current condition (Level 3) Residual values and remaining useful life assessment (Level 3)
Infrastructure - landfill assets	3	Cost approach using current replacement cost	External Valuation	June 2024	Construction costs (Level 2) Current condition (Level 3) Residual values and remaining useful life assessment (Level 3)
Infrastructure - Bridges	3	Cost approach using current replacement cost	External Valuation	June 2022	Construction costs (Level 2) Current condition (Level 3) Residual values and remaining useful life assessment (Level 3)

inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.



SHIRE OF COLLIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

10. FIXED ASSETS

(a) Depreciation

Depreciation rates

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset class	Useful life
Buildings	30 to 70 years
Furniture and equipment	4 to 15 years
Plant and equipment	5 to 15 years
Sealed roads and streets	
formation	not depreciated
pavement	65 years
seal	
- bituminous seals	20 years
- asphalt surfaces	25 years
Gravel roads	
formation	not depreciated
pavement	65 years
Gravel sheet	12 years
Formed roads	
formation	not depreciated
pavement	50 years
Footpaths - slab	50 years
Sewerage piping	100 years
Water supply piping and drainage systems	90 to 100 years
Landfill	5 to 20 years
Bridges	90 to 100 years
Others	10 to 50 years
Park and Ovals	7 to 44 years
Right-of-use (plant and equipment)	depreciated over the term of the lease

10. FIXED ASSETS (Continued)

MATERIAL ACCOUNTING POLICIES

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

Reportable value

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

Revaluation

Land and buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the Shire.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the Shire to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

Depreciation

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset; or
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Impairment

In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the Shire is not required to comply with *AASB 136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains or losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

SHIRE OF COLLIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

11. LEASES

(a) Right-of-use assets

Movement in the balance of each class of right-of-use asset between the beginning and the end of the current financial year.

Note	Right-of-use assets - plant and equipment \$	Total right-of-use assets \$
Balance at 1 July 2023	100,325	100,325
Depreciation	(50,936)	(50,936)
Balance at 30 June 2024	49,389	49,389
Gross balance amount at 30 June 2024	300,211	300,211
Accumulated depreciation at 30 June 2024	(250,822)	(250,822)
Balance at 30 June 2024	49,389	49,389
Revaluation (loss) / reversals transferred to profit or loss	(4,795)	(4,795)
Depreciation	(28,184)	(28,184)
Balance at 30 June 2025	16,410	16,410
Gross balance amount at 30 June 2025	295,416	295,416
Accumulated depreciation at 30 June 2025	(279,006)	(279,006)
Balance at 30 June 2025	16,410	16,410

The following amounts were recognised in the statement of comprehensive income during the period in respect of leases where the Shire is the lessee:

Depreciation on right-of-use assets
Finance charge on lease liabilities
Total amount recognised in the statement of comprehensive income

Total cash outflow from leases

	2025 Actual \$	2024 Actual \$
	(28,184)	(50,936)
27(c)	(824)	(1,799)
	(29,008)	(52,735)
	(34,193)	(51,905)
	9,302	33,503
	7,829	16,997
27(c)	17,131	50,500

(b) Lease liabilities

Current
Non-current

MATERIAL ACCOUNTING POLICIES

Leases

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts that are classified as short-term leases (i.e. a lease with a term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Details of individual lease liabilities required by regulations are provided at Note 27(c).

Right-of-use assets - measurement

Right-of-use assets are measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost (i.e. not recognised in the Statement of Financial Position). The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which are reported at fair value.

Refer to Note 10 under revaluation for details on the material accounting policies applying to vested improvements.

Right-of-use assets - depreciation

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shorter. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the Shire anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

SHIRE OF COLLIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

12. TRADE AND OTHER PAYABLES

Current

Sundry creditors
Prepaid rates
Accrued payroll liabilities
Bonds and deposits held
Accrued expenses
Staff salary sacrifice
Accrued interest on long term borrowings

2025	2024
\$	\$
298,326	1,332,979
535,850	546,253
276,704	225,414
463,862	451,688
69,272	48,743
0	7,890
0	1,019
1,644,014	2,613,986

MATERIAL ACCOUNTING POLICIES

Financial liabilities

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Prepaid rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises income for the prepaid rates that have not been refunded.

SHIRE OF COLLIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

13. OTHER LIABILITIES

Current

Contract liabilities
Capital grant/contributions liabilities

Reconciliation of changes in contract liabilities

Opening balance
Additions
Revenue from contracts with customers included as a contract liability at the start of the period

The Shire expects to satisfy the performance obligations, from contracts with customers unsatisfied at the end of the reporting period, within the next 12 months.

Reconciliation of changes in capital grant/contribution liabilities

Opening balance
Additions
Revenue from capital grant/contributions held as a liability at the start of the period

Expected satisfaction of capital grant/contribution liabilities

Less than 1 year
1 to 2 years

	2025	2024
	\$	\$
Contract liabilities	267,287	747,868
Capital grant/contributions liabilities	1,101,833	1,799,920
	1,369,120	2,547,788
Reconciliation of changes in contract liabilities		
Opening balance	747,868	748,040
Additions	267,287	747,868
Revenue from contracts with customers included as a contract liability at the start of the period	(747,868)	(748,040)
	267,287	747,868
Reconciliation of changes in capital grant/contribution liabilities		
Opening balance	1,799,920	1,202,732
Additions	0	1,009,992
Revenue from capital grant/contributions held as a liability at the start of the period	(698,087)	(412,804)
	1,101,833	1,799,920
Expected satisfaction of capital grant/contribution liabilities		
Less than 1 year	1,101,833	1,723,174
1 to 2 years	0	76,746
	1,101,833	1,799,920

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

MATERIAL ACCOUNTING POLICIES

Contract liabilities

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

Capital grant/contribution liabilities

Capital grant/contribution liabilities represent the Shire's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the Shire which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

SHIRE OF COLLIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

14. BORROWINGS

	Note	2025			2024		
		Current	Non-current	Total	Current	Non-current	Total
Secured		\$	\$	\$	\$	\$	\$
Debentures		213,665	1,210,174	1,423,839	203,240	930,921	1,134,161
Total secured borrowings	27(a)	213,665	1,210,174	1,423,839	203,240	930,921	1,134,161

Secured liabilities and assets pledged as security

Debentures, bank overdrafts and bank loans are secured by a floating charge over the assets of the Shire of Collie.

MATERIAL ACCOUNTING POLICIES

Borrowing costs

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 24(i)) due to the unobservable inputs, including own credit risk.

Risk

Details of individual borrowings required by regulations are provided at Note 27(a).

SHIRE OF COLLIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

15. EMPLOYEE RELATED PROVISIONS

Employee related provisions

Current provisions

Employee benefit provisions

Annual leave

Long service leave

Employee related other provisions

Employment on-costs

Total current employee related provisions

Non-current provisions

Employee benefit provisions

Long service leave

Employee related other provisions

Employment on-costs

Total non-current employee related provisions

Total employee related provisions

	2025	2024
	\$	\$
Annual leave	287,061	324,971
Long service leave	362,916	404,918
	649,977	729,889
Employment on-costs	148,887	52,805
	148,887	52,805
Total current employee related provisions	798,864	782,694
Long service leave	122,726	37,128
	122,726	37,128
Employment on-costs	17,638	6,498
	17,638	6,498
Total non-current employee related provisions	140,364	43,626
Total employee related provisions	939,228	826,320

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period.

MATERIAL ACCOUNTING POLICIES

Employee benefits

The Shire's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

SHIRE OF COLLIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

16. OTHER PROVISIONS

	Landfill Provision	Total
	\$	\$
Opening balance at 1 July 2024		
Non-current provisions	3,240,607	3,240,607
	3,240,607	3,240,607
Charged to profit or loss		
- unwinding of discount	173,097	173,097
Movement due to change in discount rate	605,996	605,996
Balance at 30 June 2025	4,019,700	4,019,700
Comprises		
Non-current	4,019,700	4,019,700
	4,019,700	4,019,700

Other provisions

Amounts which are expected to be paid out within 12 months of the reporting date are classified as current. Exact timing of payment of non-current obligations is unable to be reliably estimated as it is dependent on factors beyond the control of the local government.

Make good provisions

The Shire has opted to restore the Landfill Facility at the end of its useful life to allow for future use of the land at the facility.

A provision for remediation is recognised when;

- there is a present obligation as a result of waste activities undertaken;
- it is probable that an outflow of economic benefits will be required to settle the obligation; and
- the amount of the provision can be measured reliably.

The estimated future obligations include the costs of restoring the affected areas and continued monitoring of the site.

The provision for future remediation costs is the best estimate of the present value of the expenditure required to settle the remediation obligation at the reporting date. Future remediation costs are reviewed annually and any changes in the estimate are reflected in the present value of the remediation provision at each reporting date.

MATERIAL ACCOUNTING POLICIES

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

SHIRE OF COLLIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

17. REVALUATION SURPLUS

	2025 Opening balance	2025 Closing balance	2024 Opening balance	2024 Closing balance
	\$	\$	\$	\$
Revaluation surplus - Land and Building	18,299,564	18,299,564	18,299,564	18,299,564
Revaluation surplus - Furniture and equipment	85,189	85,189	85,189	85,189
Revaluation surplus - Plant and equipment	1,069,680	1,069,680	1,069,680	1,069,680
Revaluation surplus - Infrastructure - roads	94,380,844	94,380,844	94,380,844	94,380,844
Revaluation surplus - Infrastructure - footpaths	4,362,307	4,362,307	4,362,307	4,362,307
Revaluation surplus - Infrastructure - drainage	14,150,422	14,150,422	14,150,422	14,150,422
Revaluation surplus - Infrastructure - parks and ovals	3,418,008	3,418,008	3,418,008	3,418,008
Revaluation surplus - Infrastructure - other	273,176	273,176	273,176	273,176
Revaluation surplus - Infrastructure - Bridges	12,182,963	12,182,963	12,182,963	12,182,963
	148,222,153	148,222,153	148,222,153	148,222,153

SHIRE OF COLLIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

18. RESTRICTIONS OVER FINANCIAL ASSETS

The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:

	Note	2025 Actual \$	2024 Actual \$
- Cash and cash equivalents	3	6,137,495	6,457,793
- Financial assets at amortised cost	4	0	5,000
		<u>6,137,495</u>	<u>6,462,793</u>

The restricted financial assets are a result of the following specific purposes to which the assets may be used:

Restricted reserve accounts	28	4,304,513	3,463,317
Bonds and deposits held	12	463,862	451,688
Contract liabilities	13	267,287	747,868
Capital grant liabilities	13	1,101,833	1,799,920
Total restricted financial assets		<u>6,137,495</u>	<u>6,462,793</u>

**19. UNDRAWN BORROWING FACILITIES AND CREDIT
STANDBY ARRANGEMENTS**

Credit standby arrangements

Bank overdraft limit	0	0
Bank overdraft at balance date	0	0
Credit card limit	15,000	5,000
Credit card balance at balance date	(229)	(3,861)
Total amount of credit unused	<u>14,771</u>	<u>1,139</u>

Loan facilities

Loan facilities - current	213,665	203,240
Loan facilities - non-current	1,210,174	930,921
Total facilities in use at balance date	<u>1,423,839</u>	<u>1,134,161</u>

Unused loan facilities at balance date	0	0
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SHIRE OF COLLIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

20. CONTINGENT LIABILITIES

The Shire does not have any contingent liabilities for the year-ended 30 June 2025.

21. CAPITAL COMMITMENTS

Contracted for:

- capital expenditure projects

2025	2024
\$	\$
932,484	757,836
932,484	757,836

The capital commitment for the 2024-25 financial year is:

Compactor for landfill \$792,988, Minningup Pool works \$81,108 and
Swinging Bridge Remediation \$58,388

SHIRE OF COLLIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

22. RELATED PARTY TRANSACTIONS

(a) Council member remuneration

Fees, expenses and allowances to be paid or reimbursed to council members.

Note	2025 Actual	2025 Budget	2024 Actual
	\$	\$	\$
President's annual allowance	8,320	8,320	8,000
President's meeting attendance fees	9,152	9,152	8,800
President's other expenses	472	600	0
President's annual allowance for ICT expenses	686	686	660
President's travel and accommodation expenses	426	0	389
	19,056	18,758	17,849
Deputy President's annual allowance	2,080	2,080	2,000
Deputy President's meeting attendance fees	9,152	9,152	8,800
Deputy President's other expenses	0	600	0
Deputy President's annual allowance for ICT expenses	686	686	660
Deputy President's travel and accommodation expenses	258	0	1,550
	12,176	12,518	13,010
All other council member's meeting attendance fees	103,501	73,216	68,478
All other council member's All other council member expenses	5,106	4,800	1,745
All other council member's annual allowance for ICT expenses	5,374	5,488	5,280
	113,981	83,504	75,503
22(b)	145,213	114,780	106,362

(b) Key management personnel (KMP) compensation

The total of compensation paid to KMP of the Shire during the year are as follows:

Short-term employee benefits	620,123	726,672
Post-employment benefits	69,689	82,285
Employee - other long-term benefits	60,086	77,714
Council member costs	145,213	106,362
22(a)	895,111	993,033

Short-term employee benefits

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

Post-employment benefits

These amounts are the current-year's cost of the Shire's superannuation contributions made during the year.

Other long-term benefits

These amounts represent annual leave and long service leave entitlements accruing during the year.

Council member costs

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

SHIRE OF COLLIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

22. RELATED PARTY TRANSACTIONS (Continued)

(c) Transactions with related parties

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

In addition to KMP compensation above the following transactions occurred with related parties:

	2025 Actual \$	2024 Actual \$
Sale of goods and services	0	5,680
Purchase of goods and services	1,182	0

(d) Related parties

The Shire's main related parties are as follows:

i. Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the Shire, directly or indirectly, including any council member, are considered key management personnel.

ii. Other Related Parties

Outside of normal citizen type transactions with the Shire, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

iii. Entities subject to significant influence by the Shire

There were no such entities requiring disclosure during the current or previous year.

**SHIRE OF COLLIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

23. EVENTS OCCURRING AFTER THE END OF THE REPORTING PERIOD

There were no events occurring after the end of the reporting material that have a material impact on the financial statements.

SHIRE OF COLLIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

24. OTHER MATERIAL ACCOUNTING POLICIES

a) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

b) Current and non-current classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

c) Rounding off figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

d) Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

e) Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

f) Superannuation

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

g) Fair value of assets and liabilities

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

h) Interest revenue

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

i) Fair value hierarchy

AASB 13 *Fair Value Measurement* requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

j) Impairment of assets

In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 10.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116 *Property, Plant and Equipment*) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

25. RATING INFORMATION

RATE TYPE		2024/25										2023/24	
Rate description	Basis of valuation	Rate in \$	Number of properties	Actual rateable value*	Actual rate	Actual interim rates	Actual total revenue	Budget rate	Budget interim rate	Budget total revenue	Actual total revenue		
				\$	\$	\$	\$	\$	\$	\$	\$		
GRV - Developed	Gross rental valuation	0.08228	2,975	59,211,810	4,871,948	(118,800)	4,753,148	4,734,830	0	4,734,830	4,501,229		
GRV - Vacant	Gross rental valuation	0.08228	15	521,390	42,900	0	42,900	42,900	0	42,900	42,016		
Unimproved	Unimproved valuation	0.00507	11	133,266,000	675,659	0	675,659	674,452	0	674,452	621,682		
Interim & Back Rates							0	0	(155)	(155)	14,999		
Total general rates			3,001	192,999,200	5,590,507	(118,800)	5,471,707	5,452,182	(155)	5,452,027	5,179,926		
Minimum payment													
		\$											
GRV - Developed	Gross rental valuation	1,230	1,445	19,177,238	1,777,350	0	1,777,350	1,777,350	0	1,777,350	1,654,240		
GRV - Vacant	Gross rental valuation	992	188	556,060	186,496	0	186,496	186,496	0	186,496	186,200		
Unimproved	Unimproved valuation	992	286	24,521,361	283,712	(1,207)	282,505	283,712	0	283,712	260,300		
Total minimum payments			1,919	44,254,659	2,247,558	(1,207)	2,246,351	2,247,558	0	2,247,558	2,100,740		
Total general rates and minimum payments			4,920	237,253,859	7,838,065	(120,007)	7,718,058	7,699,740	(155)	7,699,585	7,280,666		
Ex-gratia rates													
Dampier Bunbury Pipeline			0	0	922	0	922	1,007	0	1,007	950		
Total amount raised from rates (excluding general rates)			0	0	922	0	922	1,007	0	1,007	950		
Concessions							0			0	(2,170)		
Total rates							7,718,980			7,700,592	7,279,446		
Rates related information													
Rates instalment interest							20,680			25,000	22,660		
Rates overdue interest							184,101			130,000	162,101		



SHIRE OF COLLIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

26. DETERMINATION OF SURPLUS OR DEFICIT

	Note	2024/25 (30 June 2025 carried forward) \$	2024/25 Budget (30 June 2025 carried forward) \$	2023/24 (30 June 2024 carried forward) \$
(a) Non-cash amounts excluded from operating activities				
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .				
Adjustments to operating activities				
Less: Profit on asset disposals		0	0	(10,520)
Add: Loss on disposal of assets		16,521	0	0
Add: Depreciation		3,567,457	2,769,370	2,827,474
Non-cash movements in non-current assets and liabilities:				
Financial assets at amortised cost		17,500	0	5,000
Pensioner deferred rates		6,505	0	(75,744)
Employee benefit provisions		96,738	0	(9,618)
Other provisions		779,093	0	3,240,607
Non-cash amounts excluded from operating activities		4,483,814	2,769,370	5,977,199
(b) Surplus or deficit after imposition of general rates				
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates.				
Adjustments to net current assets				
Less: Reserve accounts	28	(4,304,513)	(3,344,729)	(3,463,317)
Less: Financial assets at amortised cost - self-supporting loans	4(a)	(19,743)	0	0
- Current portion of borrowings	14	213,665	408,907	203,240
- Current portion of lease liabilities	11(b)	9,302	33,205	33,503
- Employee benefit provisions		869,068	0	830,245
Total adjustments to net current assets		(3,232,221)	(2,902,617)	(2,396,329)
Net current assets used in the Statement of financial activity				
Total current assets		8,955,068	5,144,936	11,507,994
Less: Total current liabilities		(4,034,965)	(2,242,319)	(6,181,210)
Less: Total adjustments to net current assets		(3,232,221)	(2,902,617)	(2,396,329)
Surplus or deficit after imposition of general rates		1,687,882	0	2,930,455

SHIRE OF COLLIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

27. BORROWING AND LEASE LIABILITIES

(a) Borrowings

Purpose	Note	Actual			Budget		
		Principal at 1 July 2023	New loans during 2023-24	Principal at 30 June 2024	New loans during 2024-25	Principal repayments during 2024-25	Principal at 30 June 2025
		\$	\$	\$	\$	\$	\$
Loan 117							
Depot Relocation		640,912	0	559,664	0	(84,464)	475,200
Loan 118							
Throssell Street Truck Bay & Caravan Park Facilities		46,860	0	38,059	0	(9,078)	28,981
Loan 119							
Transfer Station Weighbridge modifications Irrigation audit & bore development strategy Open space strategy Wall stabilisation at Roche Park Visitor Centre rear exit		86,630	0	72,886	0	(14,014)	58,872
Loan 120							
Roche Park: Court 3 floor		75,174	0	70,029	0	(10,410)	59,619
Loan 121							
Construction of Venn Street River Stop		164,007	0	141,451	0	(22,841)	118,610
Loan 122							
Building Capital Works		231,670	0	201,729	0	(30,228)	171,501
Loan 123							
Solar Panels: Depot, Roche Park & Library		45,283	0	27,238	0	(18,136)	9,102
Loan 124							
Server Upgrade		42,210	0	23,105	0	(14,070)	9,035
Total		1,332,746	0	1,134,161	0	(203,241)	930,920
Self-supporting loans							
Loan 125							
Collie Golf Club		0	0	0	500,000	(7,081)	492,919
Total self-supporting loans		0	0	0	500,000	(7,081)	492,919
Borrowings	14	1,332,746	0	1,134,161	500,000	(210,322)	1,423,839

Supporting loans are financed by payments from third parties. These are shown in Note 4 as other financial assets at amortised cost.
r loan repayments were financed by general purpose revenue.



27. BORROWING AND LEASE LIABILITIES

(a) Borrowings

Borrowing finance cost payments

Purpose	Loan number	Institution	Interest rate	Date final payment is due	Actual for year ending 30 June 2025 \$	Budget for year ending 30 June 2025 \$	Actual for year ending 30 June 2024 \$
Loan 117							
Depot Relocation		WATC *	3.96%	1/06/2030	(21,119)	(26,119)	(28,686)
Loan 118							
Throssell Street Truck Bay & Caravan Park Facilities		WATC *	3.14%	1/05/2028	(1,117)	(1,445)	(1,702)
Loan 119							
Transfer Station Weighbridge modifications Irrigation audit & bore development strategy Open space strategy Wall stabilisation at Roche Park Visitor Centre rear exit		WATC *	1.97%	1/06/2029	(1,360)	(1,966)	(2,210)
Loan 120							
Roche Park: Court 3 floor		WATC *	1.54%	1/04/2030	(960)	(1,486)	(1,615)
Loan 121							
Construction of Venn Street River Stop		WATC *	1.26%	1/05/1930	(1,711)	(2,859)	(3,090)
Loan 122							
Building Capital Works		WATC *	0.95%	1/12/2030	(1,828)	(3,449)	(3,706)
Loan 123							
Solar Panels: Depot, Roche Park & Library		WATC *	0.50%	1/12/2025	(114)	(431)	(485)
Loan 124							
Server Upgrade		WATC *	0.50%	1/01/2026	(124)	(419)	(425)
Total					(28,333)	(38,174)	(41,919)
Self-supporting loans finance cost payments							
Loan 125 Collicie Golf Club		WATC *	5.42%	15/07/2044	(13,542)	0	0
Total self-supporting loans finance cost payments					(13,542)	0	0
Total finance cost payments					(41,875)	(38,174)	(41,919)

* WA Treasury Corporation



AMD

SHIRE OF COLLIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

27. BORROWING AND LEASE LIABILITIES (Continued)

(b) New borrowings - 2024/25

Particulars/purpose	Institution	Loan type	Term years	Interest rate %	Amount borrowed		Amount (used)		Total interest and charges	Actual balance unspent
					2025 Actual	2025 Budget	2025 Actual	2025 Budget		
Loan 125Collie Golf Club	WATC *		20	5.42%	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ (13,542)	\$ 0
* WA Treasury Corporation					\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ (13,542)	\$ 0

(c) Lease liabilities

Purpose	Note	Actual				Budget			
		Principal		Principal		Principal		Principal	
		Principal at 1 July 2023	New leases during 2023-24	Principal repayments during 2023-24	Principal at 30 June 2024	New leases during 2024-25	Principal repayments during 2024-25	Principal at 1 July 2024	Principal at 30 June 2025
Lease 5 Admin Plotter		0	0	0	0	0	0	9,175	3,078
Lease 6 Computers		0	0	0	0	0	0	21,060	0
Lease 1 Admin Photocopier		15,194	0	(6,019)	9,175	0	(6,097)	34,123	30,057
Lease 9 CESM Vehicle		4,778	0	(4,778)	0	0	0	0	0
Lease 10 CESM Pod		5,066	0	(5,066)	0	0	0	0	0
Lease 7 Roche Park Photocopier		1,551	0	(1,238)	313	0	(313)	314	0
Lease 4 Library Photocopier		329	0	(329)	0	0	0	0	0
Lease 8 Depot Photocopier		0	0	0	0	0	0	0	0
Lease 11 Computers		47,895	0	(26,835)	21,060	0	(21,060)	0	0
Lease 12 Depot Photocopier		8,203	0	(1,888)	6,315	0	(1,965)	6,133	4,168
Lease 13 Plotter Photocopier	11(b)	17,590	0	(3,953)	13,637	0	(3,934)	0	0
Lease liabilities		100,606	0	(50,106)	50,500	0	(33,369)	70,805	37,303



SHIRE OF COLLIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

27. BORROWING AND LEASE LIABILITIES (Continued)

Lease finance cost payments									
Purpose	Lease number	Institution	Interest rate	Date final payment is due	Actual for year ending 30 June 2025 \$	Budget for year ending 30 June 2025 \$	Actual for year ending 30 June 2024 \$	Lease term (months)	
Lease 5 Admin Plotter	5	SOS Finance	2.20%	20/07/2022	0	(83)	0	60	
Lease 6 Computers	6	BOQ Finance	2.20%	5/10/2021	0	(201)	0	15	
Lease 1 Admin Photocopier	1	3E Advantage	1.30%	22/01/2026	(83)	(326)	(161)	60	
Lease 9 CESM Vehicle	9	SG Fleet	2.20%	26/12/2023	0	0	(16)	36	
Lease 10 CESM Pod	10	SG Fleet	2.20%	28/04/2024	0	0	(50)	72	
Lease 7 Roche Park Photocopier	7	DLL Financial	2.20%	19/10/2024	(1)	(1)	(22)	60	
Lease 4 Library Photocopier	4	3E Advantage	1.30%	11/11/2023	0	0	0	36	
Lease 8 Depot Photocopier	8	DLL Financial	2.20%	12/08/2027	0	(213)	(289)	60	
Lease 11 Computers	11	BOQ Finance	2.30%	15/04/2025	(201)	0	(823)	36	
Lease 12 Depot Photocopier	12	3E Advantage	4.00%	1/09/2027	(213)	0	(438)	60	
Lease 13 Admin Plotter Photocopier	13	Finrent	2.80%	30/09/2027	(326)	0	0	60	
Total finance cost payments					(824)	(824)	(1,799)		

**SHIRE OF COLLIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

28. RESERVE ACCOUNTS

	2025 Actual opening balance	2025 Actual transfer to	2025 Actual transfer (from)	2025 Actual closing balance	2025 Budget opening balance	2025 Budget transfer to	2025 Budget transfer (from)	2025 Budget closing balance	2024 Actual opening balance	2024 Actual transfer to	2024 Actual transfer (from)	2024 Actual closing balance
Restricted by council												
(a) Leave reserve	413,323	21,236	0	434,559	422,893	12,691	0	435,584	397,509	15,814	0	413,323
(b) Building reserve	662,272	161,177	0	823,449	666,052	119,987	0	786,039	536,878	125,394	0	662,272
(c) Plant reserve	761,167	418,939	(97,500)	1,082,606	754,909	372,653	(497,500)	630,062	552,240	208,927	0	761,167
(d) Waste reserve	598,206	106,597	0	704,803	591,113	67,739	(400,000)	258,852	522,937	75,269	0	598,206
(e) Revaluation reserve	46,330	12,549	0	58,879	46,330	11,391	0	57,721	104,479	0	(58,149)	46,330
(f) Airport reserve	23,495	11,391	0	34,886	23,495	10,705	0	34,200	12,594	10,901	0	23,495
(g) Election reserve	4,331	5,417	0	9,748	7,482	5,225	0	12,707	26,269	0	(21,938)	4,331
(h) River Rehabilitation reserve	87,602	24,742	0	112,344	84,409	22,533	0	106,942	64,243	23,359	0	87,602
(i) Roche Park reserve	86,533	45,188	0	131,721	86,573	42,598	0	129,171	43,215	43,318	0	86,533
(j) Legal reserve	177,360	8,985	0	186,345	177,357	5,321	0	182,678	20,559	156,801	0	177,360
(k) Collie Mineworkers Swimming Pool reserve	95,342	35,592	0	130,934	100,568	33,018	0	133,586	61,686	33,656	0	95,342
(l) Parks & Ovals reserve	231,737	42,183	0	273,920	226,505	36,797	0	263,302	192,851	38,886	0	231,737
(m) New initiative reserve	254,821	42,116	0	296,937	204,817	36,147	0	240,964	185,050	69,771	0	254,821
(n) Information and Communication Technology	20,798	2,584	0	23,382	70,797	2,124	0	72,921	0	20,798	0	20,798
	3,463,317	938,696	(97,500)	4,304,513	3,463,300	778,929	(897,500)	3,344,729	2,720,510	822,894	(80,087)	3,463,317

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

In accordance with council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

Name of reserve account	Purpose of the reserve account
Restricted by council	
(a) Leave reserve	To assist in the funding of annual leave and long service leave along with temporary appointment to cover leave period
(b) Building reserve	To facilitate renewals and replacement of Council owned buildings and infrastructure associated within a building. This is to ensure financial capacity to sustain building assets, and ultimate replacement where required
(c) Plant reserve	To facilitate purchase of new plant and plant replacements established in Council's plant replacement program. This is to enable plant changeover at optimal timing
(d) Waste reserve	To facilitate the renewal and replacement of plant, buildings and infrastructure, along with landfill closure and remediation obligations
(e) Revaluation reserve	Established to minimise the impact of the Valuers General's cost associated with rates revaluation every 3 years. This reserve is to ensure the impact is spread over 3 years
(f) Airport reserve	To facilitate renewal, replacement, or upgrade of all airport related assets
action reserve	Established to minimise the impact of the cost of Local Government Election. This reserve is to ensure the impact is spread over the years
ver Rehabilitation reserve	To facilitate the activities for the Collie River Revitalisation
che Park reserve	To facilitate renewals and replacement of buildings and infrastructure associated at Roche Park Recreation Centre
gal reserve	Established to minimise the impact of legal proceedings
llie Mineworkers Swimming Pool reserve	To facilitate renewals and replacement of buildings and infrastructure associated at the Collie Mineworkers Swimming Pool
arks & Ovals reserve	To facilitate renewals and replacement of major parks and gardens infrastructure and equipment
aw initiative reserve	To facilitate in funding of new initiatives
ormation and Communication Technology	To facilitate renewals and replacement of information and communication technology



SHIRE OF COLLIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

29. TRUST FUNDS

Funds held at balance date which are required to be held in trust and which are not included in the financial statements are as follows:

	1 July 2024	Amounts received	Amounts paid	30 June 2025
	\$	\$	\$	\$
Public Open Space	42,198	1,487	0	43,685
	42,198	1,487	0	43,685



Auditor General

INDEPENDENT AUDITOR'S REPORT

2025

Shire of Collie

To the Council of the Shire of Collie

Opinion

I have audited the financial report of the Shire of Collie (Shire) which comprises:

- the statement of financial position as at 30 June 2025, the statement of comprehensive income, statement of changes in equity, statement of cash flows and statement of financial activity for the year then ended
- notes comprising a summary of material accounting policies and other explanatory information.

In my opinion, the financial report :

- is based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the Shire for the year ended 30 June 2025 and its financial position at the end of that period
- is in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards.

Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2025, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

Responsibilities of the Chief Executive Officer and Council for the financial report

The Chief Executive Officer (CEO) of the Shire is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act, the Regulations and Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the Shire's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the Shire.

The Council is responsible for overseeing the Shire's financial reporting process.

Auditor's responsibilities for the audit of the financial report

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf.

My independence and quality management relating to the report on the financial report

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Matters relating to the electronic publication of the audited financial report

This auditor's report relates to the financial report of the Shire of Collie for the year ended 30 June 2025 included in the annual report on the Shire's website. The Shire's management is responsible for the integrity of the Shire's website. This audit does not provide assurance on the integrity of the Shire's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the Shire to confirm the information contained in the website version.

Grant Robinson
Assistant Auditor General Financial Audit
Delegate of the Auditor General for Western Australia
Perth, Western Australia
19 December 2025



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Shire of
Collie

Special Council Meeting
23 December 2025

Appendix 6.2.A
Financial Management Report
November 2025



Monthly Financial Report

For the period ended 30 November 2025



SHIRE OF COLLIE

MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

For the period ended 30 November

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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SHIRE OF COLLIE
STATEMENT OF COMPREHENSIVE INCOME
BY NATURE
FOR THE PERIOD ENDED 30 NOVEMBER 2025

Revenue

Rates
Grants, subsidies and contributions
Fees and charges
Interest revenue
Other revenue

Expenses

Employee costs
Materials and contracts
Utility charges
Depreciation
Finance costs
Insurance
Other expenditure

Capital grants, subsidies and contributions
Profit on asset disposals
Loss on asset disposals

Net result for the period

Other comprehensive income for the period

Items that will not be reclassified subsequently to profit or loss

Changes in asset revaluation surplus
Share of comprehensive income of associates accounted for using the equity method

Total other comprehensive income for the period

Total comprehensive income for the period

	2025/26 YTD Actual	2025/26 Budget	2025/26 YTD Budget	2024/25 Actual
	\$	\$		\$
Rates	8,159,279	8,052,978	8,049,428	7,718,980
Grants, subsidies and contributions	1,266,865	3,437,731	1,161,634	2,758,660
Fees and charges	2,327,365	2,818,949	2,206,309	2,753,006
Interest revenue	184,096	323,755	147,570	251,754
Other revenue	10,419	354,221	109,350	141,197
	11,948,024	14,987,634	11,674,291	13,623,597
Employee costs	(2,713,324)	(7,510,236)	(3,927,680)	(6,405,639)
Materials and contracts	(2,000,584)	(5,478,277)	(2,687,359)	(5,131,998)
Utility charges	(217,271)	(664,570)	(357,296)	(648,718)
Depreciation	(1,196,924)	(2,932,710)	(1,222,742)	(2,769,370)
Finance costs	(20,348)	(59,965)	(25,795)	(46,770)
Insurance	(127,217)	(351,176)	(174,714)	(359,059)
Other expenditure	(172,208)	(630,199)	(453,563)	(148,800)
	(6,447,876)	(17,627,133)	(8,849,149)	(15,510,354)
	5,500,148	(2,639,499)	2,825,142	(1,886,757)
Capital grants, subsidies and contributions	9,344	1,501,421	12,080	180,568
Profit on asset disposals	21,600	0	0	9,339
Loss on asset disposals	0	0	0	(12,860)
	30,944	1,501,421	12,080	177,047
Net result for the period	5,531,092	(1,138,078)	2,837,222	(1,709,710)
Other comprehensive income for the period				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus	0	0	0	0
Share of comprehensive income of associates accounted for using the equity method	0	0	0	0
Total other comprehensive income for the period	0	0	0	0
Total comprehensive income for the period	5,531,092	(1,138,078)	2,837,222	(1,709,710)

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF COLLIE
STATEMENT OF COMPREHENSIVE INCOME
BY PROGRAM
FOR THE PERIOD ENDED 30 NOVEMBER 2025

Revenue

Governance
General Purpose Funding
Law, order, public safety
Health
Education and welfare
Housing
Community amenities
Recreation and culture
Transport
Economic services
Other property and services

Expenses

Governance
General Purpose Funding
Law, order, public safety
Health
Education and welfare
Housing
Community amenities
Recreation and culture
Transport
Economic services
Other property and services

Finance Costs

Governance
Community amenities
Recreation and culture
Transport
Other property and services

Non Operating

Capital grants, subsidies and contributions
Profit on asset disposals
Loss on asset disposals

Net result for the period

Other comprehensive income for the period

Items that will not be reclassified subsequently to profit or loss

Changes in asset revaluation surplus
Share of comprehensive income of associates accounted for using the equity method

Total other comprehensive income for the period

Total comprehensive income for the period

	2025/26 YTD Actual	2025/26 Budget	2025/26 YTD Budget	2024/25 Actual
	\$	\$		\$
Governance	46,103	393,721	132,635	108,573
General Purpose Funding	9,152,612	10,705,928	8,903,302	9,823,522
Law, order, public safety	262,734	641,032	247,865	847,948
Health	17,505	20,130	8,511	16,331
Education and welfare	0	11,500	4,825	25,000
Housing	2,706	6,293	2,620	6,537
Community amenities	2,066,760	2,268,780	1,950,414	2,244,172
Recreation and culture	90,556	275,424	114,655	269,025
Transport	200,913	187,638	78,150	9,340
Economic services	152,849	446,588	218,984	111,852
Other property and services	(821)	30,600	12,330	148,973
	11,991,917	14,987,634	11,674,291	13,611,273
Governance	(244,084)	(820,477)	(348,005)	(616,184)
General Purpose Funding	(87,200)	(58,251)	(37,183)	(59,633)
Law, order, public safety	(325,139)	(1,158,969)	(482,904)	(1,346,361)
Health	(48,932)	(70,403)	(31,635)	(146,093)
Education and welfare	(97,874)	(74,174)	(31,195)	(131,803)
Housing	(1,473)	558	230	(5,383)
Community amenities	(1,095,904)	(3,349,768)	(1,372,515)	(3,562,912)
Recreation and culture	(1,391,121)	(3,857,433)	(1,872,250)	(3,302,281)
Transport	(1,486,521)	(3,164,357)	(1,899,715)	(3,265,009)
Economic services	(361,306)	(914,237)	(453,542)	(691,316)
Other property and services	(1,310,267)	(4,099,657)	(2,320,435)	(2,324,286)
	(6,449,821)	(17,567,168)	(8,849,149)	(15,451,261)
Governance	(97)	(853)	0	(175)
Community amenities	(2,345)	(4,538)	0	(4,759)
Recreation and culture	(15,413)	(33,878)	0	(18,727)
Transport	(2,107)	(20,643)	0	(22,907)
Other property and services	(386)	(53)	0	(202)
	(20,348)	(59,965)	0	(46,770)
	5,521,748	(2,639,499)	2,825,142	(1,886,758)
Capital grants, subsidies and contributions	9,344	1,501,421	12,080	180,568
Profit on asset disposals	0	0	0	9,340
Loss on asset disposals	0	0	0	(12,860)
	9,344	1,501,421	12,080	177,048
	5,531,092	(1,138,078)	2,837,222	(1,709,710)
Changes in asset revaluation surplus	0	0	0	0
Share of comprehensive income of associates accounted for using the equity method	0	0	0	0
	0	0	0	0
	5,531,092	(1,138,078)	2,837,222	(1,709,710)

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF COLLIE
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2025

		Adopted	YTD		Variance*	Variance*	
	2024/25	Budget	Budget	YTD	\$	%	Var.
Note	Actual	Estimates	Estimates	Actual	(c) - (b)	((c) - (b))/(b)	
	\$	(a)	(b)	(c)	\$	%	
OPERATING ACTIVITIES							
Revenue from operating activities							
General rates	7,718,980	8,052,978	8,049,428	8,159,279	109,851	1.36%	
Grants, subsidies and contributions	2,758,660	3,437,731	1,161,634	1,266,865	105,231	9.06%	
Fees and charges	2,753,006	2,818,949	2,206,309	2,327,365	121,056	5.49%	
Interest revenue	251,754	323,755	147,570	184,096	36,526	24.75%	
Other revenue	141,197	354,221	109,350	10,419	(98,931)	(90.47%)	▼
Profit on asset disposals	9,339	0	0	21,600	21,600	0.00%	
	13,632,936	14,987,634	11,674,291	11,969,624	295,333	2.53%	
Expenditure from operating activities							
Employee costs	(6,405,639)	(7,510,236)	(3,927,680)	(2,713,324)	1,214,356	30.92%	▲
Materials and contracts	(5,131,998)	(5,478,277)	(2,687,359)	(2,000,584)	686,775	25.56%	▲
Utility charges	(648,718)	(664,570)	(357,296)	(217,271)	140,025	39.19%	▲
Depreciation	(2,769,370)	(2,932,710)	(1,222,742)	(1,196,924)	25,818	2.11%	
Finance costs	(46,770)	(59,965)	(25,795)	(20,348)	5,447	21.12%	
Insurance	(359,059)	(351,176)	(174,714)	(127,217)	47,497	27.19%	
Other expenditure	(148,800)	(630,199)	(453,563)	(172,208)	281,355	62.03%	▲
	(15,523,214)	(17,627,133)	(8,849,149)	(6,447,876)	2,401,273	27.14%	
Non cash amounts excluded from operating activities	2(c) 2,772,891	2,940,013	1,222,742	1,208,653	(14,089)	(1.15%)	
Amount attributable to operating activities	882,613	300,514	4,047,884	6,730,401	2,682,517	66.27%	
INVESTING ACTIVITIES							
Inflows from investing activities							
Proceeds from capital grants, subsidies and contributions	180,568	1,501,421	12,080	9,344	(2,736)	(22.65%)	▼
Proceeds from disposal of assets	186,600	186,600	186,600	20,000	(166,600)	(89.28%)	▼
Proceeds from financial assets at amortised cost - self supporting loans	(20,359)	14,744	7,273	7,273	0	0.00%	
	160,209	1,702,765	205,953	36,617	(169,336)	(82.22%)	
Outflows from investing activities							
Acquisition of property, plant and equipment	(90,657)	(2,589,500)	(1,277,075)	(932,725)	344,350	26.96%	▲
Acquisition of infrastructure	(2,344,394)	(937,270)	(473,675)	(144,750)	328,925	69.44%	▲
	(2,935,051)	(3,526,770)	(1,750,750)	(1,077,474)	673,276	38.46%	
Amount attributable to investing activities	(2,774,842)	(1,824,005)	(1,544,797)	(1,040,857)	503,940	32.62%	
FINANCING ACTIVITIES							
Inflows from financing activities							
Transfer from reserves	97,500	2,142,602	2,142,602	2,142,602	0	0.00%	
	597,500	2,142,602	2,142,602	2,142,602	0	0.00%	
Outflows from financing activities							
Payments for principal portion of lease liabilities	(33,502)	(37,303)	(9,198)	(9,198)	0	0.00%	
Repayment of borrowings	(207,231)	(213,666)	(38,864)	(38,864)	0	0.00%	
Transfer to reserves	(853,929)	(427,071)	(427,071)	(1,377,362)	(950,291)	(222.51%)	▼
	(1,094,662)	(678,040)	(475,133)	(1,425,424)	(950,291)	(200.01%)	
Amount attributable to financing activities	(497,162)	1,464,562	1,667,469	717,178	(950,291)	(56.99%)	
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year	2(a) 2,930,455	94,740	94,740	541,064	446,324	471.10%	▲
Amount attributable to operating activities	882,613	300,514	4,047,884	6,730,401	2,682,517	66.27%	▲
Amount attributable to investing activities	(2,774,842)	(1,824,005)	(1,544,797)	(1,040,857)	503,940	32.62%	▲
Amount attributable to financing activities	(497,162)	1,464,562	1,667,469	717,178	(950,291)	(56.99%)	▼
Surplus or deficit after imposition of general rates	541,064	35,811	4,265,296	6,947,786	2,682,490	62.89%	▲

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data outside the adopted materiality threshold.

▲ Indicates a variance with a positive impact on the financial position.

▼ Indicates a variance with a negative impact on the financial position.

Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF COLLIE
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 30 NOVEMBER 2025

	Actual 30 June 2025	Actual as at 30 November 2025
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	4,835,317	6,371,667
Trade and other receivables	3,391,818	6,690,750
Other financial assets	103,964	119,267
Inventories	138,405	41,416
Other assets	521,906	845,027
TOTAL CURRENT ASSETS	8,991,410	14,068,127
NON-CURRENT ASSETS		
Trade and other receivables	677,684	671,179
Other financial assets	517,500	490,676
Property, plant and equipment	27,979,331	28,414,152
Infrastructure	159,728,751	158,928,603
Right-of-use assets	49,389	16,409
TOTAL NON-CURRENT ASSETS	188,952,655	188,521,019
TOTAL ASSETS	197,944,065	202,589,146
CURRENT LIABILITIES		
Trade and other payables	1,038,815	1,614,083
Contract liabilities	3,222,499	1,787,322
Lease liabilities	9,302	(29)
Borrowings	213,665	398,637
Employee related provisions	782,694	778,438
TOTAL CURRENT LIABILITIES	5,266,975	4,578,451
NON-CURRENT LIABILITIES		
Lease liabilities	7,696	7,829
Borrowings	1,213,264	989,428
Employee related provisions	43,626	140,364
Other provisions	3,240,607	3,846,603
TOTAL NON-CURRENT LIABILITIES	4,505,193	4,984,224
TOTAL LIABILITIES	9,772,168	9,562,675
NET ASSETS	188,171,897	193,026,471
EQUITY		
Retained surplus	35,729,998	41,349,811
Reserve accounts	4,219,746	3,454,507
Revaluation surplus	148,222,153	148,222,153
TOTAL EQUITY	188,171,897	193,026,471

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF COLLIE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2025

1 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supplementary information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 15 December 2025

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

MATERIAL ACCOUNTING POLICES

Material accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment
 - Infrastructure
- Impairment losses of non-financial assets
- Expected credit losses on financial assets
- Assets held for sale
- Investment property
- Estimated useful life of intangible assets
- Measurement of employee benefits
- Measurement of provisions
- Estimation uncertainties and judgements made in relation to lease accounting

SHIRE OF COLLIE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2025

2 NET CURRENT ASSETS INFORMATION

(a) Net current assets used in the Statement of Financial Activity

Current assets

Cash and cash equivalents
Trade and other receivables
Other financial assets
Inventories
Other assets

Less: current liabilities

Trade and other payables
Other liabilities
Lease liabilities
Borrowings
Employee related provisions
Other provisions

Net current assets

Less: Total adjustments to net current assets

Closing funding surplus / (deficit)

Note	Adopted Budget Opening 1 July 2025	Actual as at 30 June 2025	Actual as at 30 November 2025
	\$	\$	\$
	5,043,545	4,835,317	6,371,667
	2,504,672	3,391,818	6,690,750
	78,341	103,964	119,267
	19,321	138,405	41,416
	1,150,000	521,906	845,027
	8,795,879	8,991,410	14,068,127
	(1,414,389)	(1,038,815)	(1,614,083)
	(2,416,721)	(3,222,499)	(1,787,322)
	(37,303)	(9,302)	29
	(213,666)	(213,665)	(398,637)
	(759,871)	(782,694)	(778,438)
	(50,000)	0	0
	(4,891,950)	(5,266,975)	(4,578,451)
	3,903,929	3,724,435	9,489,676
2(b)	(3,809,189)	(3,183,371)	(2,541,891)
	94,740	541,064	6,947,785

(b) Current assets and liabilities excluded from budgeted deficiency

Adjustments to net current assets

Less: Reserve accounts
Add: Current liabilities not expected to be cleared at the end of the year
- Current portion of lease liabilities
- Current portion of borrowings
- Current portion of contract liability held in reserve
- Current portion of employee benefit provisions held in reserve

Total adjustments to net current assets

	(4,160,933)	(4,219,746)	(3,454,507)
	37,303	9,302	(29)
	213,666	213,665	398,637
	100,775	0	0
	0	813,408	514,008
2(a)	(3,809,189)	(3,183,371)	(2,541,891)

(c) Non-cash amounts excluded from operating activities

Adjustments to operating activities

Add: Depreciation
Movement in current contract liabilities associated with restricted cash
Non-cash movements in non-current assets and liabilities:
- Financial assets at amortised cost - term deposits
- Pensioner deferred rates

Total non-cash amounts excluded from operating activities

Adopted Budget Estimates 30 June 2026	YTD Budget Estimates 30 November 2025	YTD Actual 30 November 2025
\$	\$	\$
2,932,710	1,222,742	1,196,924
7,303	0	0
0	0	26,824
0	0	6,505
2,940,013	1,222,742	1,208,653

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the local governments' operational cycle.

SHIRE OF COLLIE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2025

3 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2025-26 year is \$50,000 and 10.00% whichever is the greater.

Description	Var. \$	Var. %	
	\$	%	
Revenue from operating activities			
Other revenue	(98,931)	(90.47%)	▼
Mainly relates to other sundry income, such as rent income and water reimbursements. Less than budgeted expectations. To be reviewed at mid year budget review.			
Expenditure from operating activities			
Employee costs	1,214,356	30.92%	▲
Timing variance. Salaries and wages are \$270k lower due to vacancies across the organisation. Expected be cleared by year end with ongoing recruitment. Less labour overheads than budget, will be reviewed as part of mid year budget review. Timing variance of \$120k re workers compensation insurance.			
Materials and contracts	686,775	25.56%	▲
Mainly relates to operational maintenance. Timing delay. To be reviewed as part of mid year budget review.			
Utility charges	140,025	39.19%	▲
Timing variance, mainly due to delay in Pool opening, there is a \$34k under spend year to date on Pool utility charges. \$60k less spent on parks and depot utility charges.			
Other expenditure	281,355	62.03%	▲
Timing variance, mainly relates to plant on costs and labour overheads. Will be cleared by year end.			
Inflows from investing activities			
Proceeds from disposal of assets	(166,600)	(89.28%)	▼
Timing variance as motor vehicle purchasing is to occur in the new calendar year. Currently only two motor vehicles have been traded in and replaced.			
Outflows from investing activities			
Acquisition of property, plant and equipment	344,350	26.96%	▲
Timing variance between budget and purchase of assets			
Acquisition of infrastructure	328,925	69.44%	▲
Timing variance between budget and completion of projects			
Outflows from financing activities			
Transfer to reserves	(950,291)	(222.51%)	▼
\$950k transferred from Municipal funds to unspent grants Reserve in relation to the heated swimming pool grant. Ongoing discussions being held in relation to the reallocation of these grant funds to other key projects.			
Surplus or deficit at the start of the financial year	446,324	471.10%	▲
Higher surplus than originally anticipated due to more grants income in 2025 than originally forecast. This figure is subject to change as the June 2025 financials have not yet been audited.			
Surplus or deficit after imposition of general rates	2,682,490	62.89%	▲

SHIRE OF COLLIE
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 NOVEMBER 2025

3 RESERVE ACCOUNTS

Reserve account name	Budget				Actual			
	Opening	Transfers	Transfers	Closing	Opening	Transfers	Transfers	Closing
	Balance	In (+)	Out (-)	Balance	Balance	In (+)	Out (-)	Balance
	\$	\$	\$	\$	\$	\$	\$	\$
Reserve accounts restricted by Council								
Leave reserve	367,208	11,439	(10,000)	368,647	426,014	11,439	(10,000)	427,453
Building reserve	807,258	35,146	(246,000)	596,404	807,259	35,146	(246,000)	596,405
Plant reserve	1,061,319	108,060	(1,115,000)	54,379	1,061,320	108,060	(1,115,000)	54,380
Waste reserve	690,943	21,523	(500,000)	212,466	690,945	21,523	(500,000)	212,468
Revaluation reserve	57,721	61,755	(24,102)	95,374	57,721	61,755	(24,102)	95,374
Airport reserve	34,199	6,065	0	40,264	34,200	6,065	0	40,265
Election reserve	9,556	20,298	(25,000)	4,854	9,556	20,298	(25,000)	4,854
River Rehabilitation reserve	110,135	3,431	0	113,566	110,135	3,431	0	113,566
Roche Park reserve	129,131	4,022	0	133,153	129,131	4,022	0	133,153
Legal reserve	182,681	8,191	(2,500)	188,372	182,681	8,191	(2,500)	188,372
Collie Mineworkers Swimming Pool reserve	128,360	3,998	(65,000)	67,358	128,360	3,998	(65,000)	67,358
Parks & Ovals reserve	268,532	8,365	0	276,897	268,534	8,365	0	276,899
New initiative reserve	290,968	9,064	(15,000)	285,032	290,968	9,064	(15,000)	285,033
Information and Communication Technology reserve	22,922	25,714	(40,000)	8,636	22,922	25,714	(40,000)	8,636
Unspent Grants reserve	0	100,000	(100,000)	0	0	1,050,291	(100,000)	950,291
	4,160,933	427,071	(2,142,602)	2,445,402	4,219,746	1,377,362	(2,142,602)	3,454,507

4 CAPITAL ACQUISITIONS

Capital acquisitions	Adopted		YTD Actual	YTD Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Buildings - specialised	796,000	229,580	9,043	(220,537)
Furniture and equipment	50,500	0	5,388	5,388
Plant and equipment	10,000	1,029,165	810,486	(218,679)
Motor Vehicles	1,733,000	18,330	107,807	89,477
Acquisition of property, plant and equipment	2,589,500	1,277,075	932,725	(344,350)
Infrastructure - roads	796,020	324,420	11,716	(312,704)
Infrastructure - footpaths	0	7,080	0	(7,080)
Infrastructure - drainage	21,250	15,095	66,096	51,001
Infrastructure - waste facilities	60,000	102,080	0	(102,080)
Infrastructure - Bridges	60,000	25,000	66,937	41,937
Acquisition of infrastructure	937,270	473,675	144,750	(328,925)
Total capital acquisitions	3,526,770	1,750,750	1,077,474	(673,276)
Capital Acquisitions Funded By:				
Capital grants and contributions	1,501,421	12,080	0	(12,080)
Other (disposals & C/Fwd)	186,600	186,600	20,000	(166,600)
Reserve accounts				
Building reserve	246,000	246,000	246,000	0
Plant reserve	1,096,400	1,096,400	1,096,400	0
Waste reserve	450,000	450,000	450,000	0
Information and Communication Technology reserve	30,000	30,000	30,000	0
Contribution - operations	16,349	(270,330)	(764,926)	(494,596)
Capital funding total	3,526,770	1,750,750	1,077,474	(673,276)

KEY INFORMATION

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

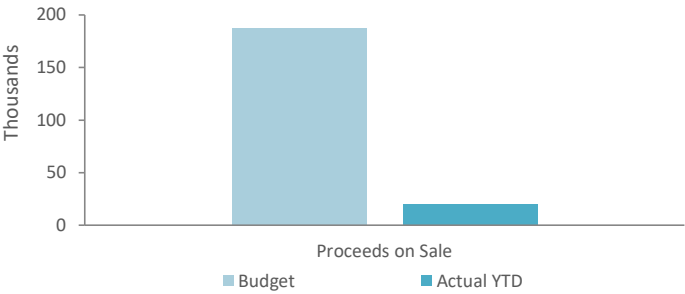
Reportable Value

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

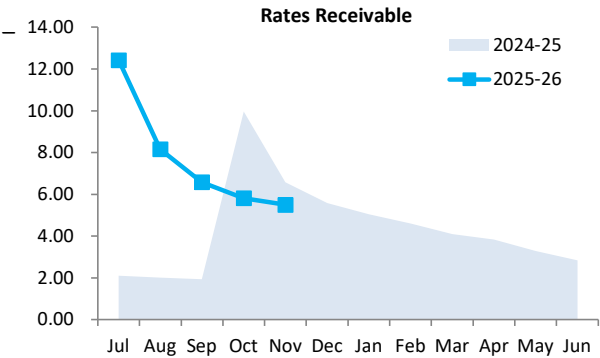
5 DISPOSAL OF ASSETS

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Plant and equipment								
	Motor Vehicles	(186,600)	186,600	0	0	0	20,000	20,000	0
		(186,600)	186,600	0	0	0	20,000	20,000	0



6 RECEIVABLES

Rates receivable	30 Jun 2025	30 Nov 2025
	\$	\$
Opening arrears previous year	2,170,551	2,833,291
Levied this year	7,718,980	8,159,279
Less - collections to date	(7,056,240)	(5,500,717)
Gross rates collectable	2,833,291	5,491,853
Allowance for impairment of rates receivable	0	0
Net rates collectable	2,833,291	5,491,853
% Collected	71.4%	50.0%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(1,228)	300,079	3,764	11,714	158,408	472,737
Percentage	(0.3%)	63.5%	0.8%	2.5%	33.5%	
Balance per trial balance						
Trade receivables						472,737
GST receivable						777,718
Allowance for impairment of receivables from contracts with customers						(51,558)
Total receivables general outstanding						1,198,897

Amounts shown above include GST (where applicable)

KEY INFORMATION

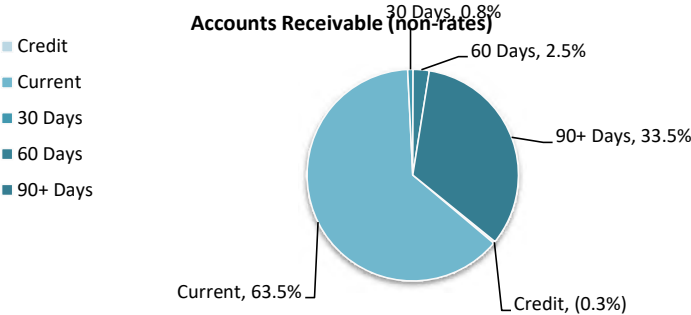
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

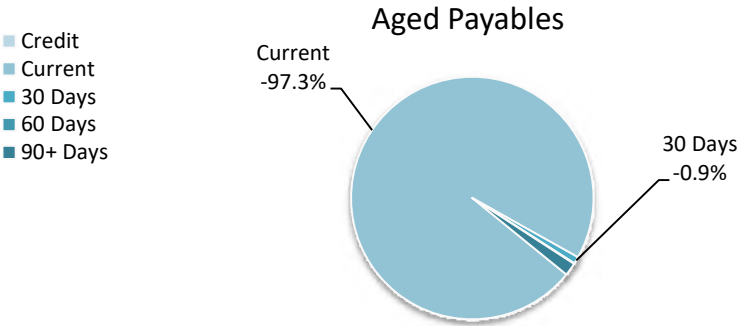


7 PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	(516,845)	(4,891)	(351)	(9,094)	(531,181)
Percentage	0.0%	97.3%	0.9%	0.1%	1.7%	
Balance per trial balance						
Sundry creditors						531,181
Accrued salaries and wages						257,006
Bonds and deposits held						472,966
Accrued expenses						36,114
Total payables general outstanding						1,614,083
Amounts shown above include GST (where applicable)						

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



8 BORROWINGS

Repayments - borrowings

Information on borrowings Particulars	Loan No.	Budget	Actual	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
		1 July 2025	1 July 2025	Actual YTD	Budget FY	Actual YTD	Budget FY	Actual YTD	Budget FY	Actual YTD	Budget FY
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Loan 117	117	475,200	476,622	0	0	(3,091)	(87,808)	473,531	387,392	(2,107)	(20,643)
Shire Depot Relocation											
Loan 118	118	28,981	28,846	0	0	(4,645)	(9,363)	24,201	19,618	(679)	(986)
Truck Bay Toilet (Throssell St) & Caravan Park Facilities											
Loan 119	119	58,872	56,828	0	0	0	(14,290)	56,828	44,582	(350)	(1,421)
Weighbridge Modifications, Irrigation Audit and Bore Development Strategy, Open Space Strategy & Roche Park Wall Stabilisation											
Loan 120	120	54,513	51,762	0	0	(5,265)	(10,571)	46,497	43,942	(679)	(1,125)
Roche Park Court 3 timber overlay and floor treatment											
Loan 121	121	118,610	111,428	0	0	(11,529)	(23,130)	99,899	95,480	(1,317)	(2,131)
Construction of Venn Street River Stop											
Loan 122	122	201,729	158,105	0	0	0	(30,517)	158,105	171,212	(754)	(2,606)
Building Capital Works											
Loan 123	123	9,102	8,964	0	0	0	(9,102)	8,964	0	(452)	(23)
Solar Panels											
Loan 124	124	14,140	14,015	0	0	(7,061)	(14,141)	6,954	(1)	(386)	(80)
Server Upgrade											
		961,147	906,570	0	0	(31,591)	(198,922)	874,979	762,225	(6,724)	(29,015)
Self supporting loans											
Loan 125											
Collie Golf Club		492,919	520,359	0	0	(7,273)	(14,744)	513,086	478,175	(13,527)	(30,124)
		492,919	520,359	0	0	(7,273)	(14,744)	513,086	478,175	(13,527)	(30,124)
Total		1,454,066	1,426,929	0	0	(38,864)	(213,666)	1,388,065	1,240,400	(20,251)	(59,139)
Current borrowings			213,665					398,637			
Non-current borrowings			1,213,264					989,428			
			1,426,929					1,388,065			

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

KEY INFORMATION

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

9 LEASE LIABILITIES

Movement in carrying amounts

Information on leases Particulars	Lease No.	Budget	Actual	New Leases		Principal Repayments		Principal Outstanding		Interest Repayments	
		1 July 2025	1 July 2025	Actual YTD	Budget FY	Actual YTD	Budget FY	Actual YTD	Budget FY	Actual YTD	Budget FY
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Admin Plotter	5	3,078	3,079	0	0	(1,828)	(6,097)	1,251	(3,019)	0	(83)
Computer	6	0	0	0	0	(3,455)	(21,060)	(3,455)	(21,060)	0	(201)
Admin Colour Photocopier	1	30,057	9,569	0	0	(1,887)	(4,066)	7,682	25,991	0	(326)
CESM-Vehicle	9	0	0	0	0	(1,268)	(3,801)	(1,268)	(3,801)	0	0
Roche Park Photocopier	7	0	0	0	0	(104)	(314)	(104)	(314)	0	(1)
Depot Photocopier	8	4,168	4,350	0	0	(656)	(1,965)	3,694	2,203	0	(215)
Total		37,303	16,998	0	0	(9,198)	(37,303)	7,800	0	0	(826)
Current lease liabilities			9,302						-29		
Non-current lease liabilities			7,696						7,829		
			16,998						7,800		

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is or contains a lease, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.