



POLICY NO:-

CP2-001 ASSET MANAGEMENT POLICY

GOVERNANCE INFORMATION

| | | | |
|------------------------|-----|------------------------------------|--|
| Procedure Link: | N/A | Administrative Policy Link: | |
|------------------------|-----|------------------------------------|--|

ADMINISTRATION INFORMATION

| | | | | | | | |
|-----------------|---|---------|-----|---------|-----------|------------------|----------------|
| History | 1 | CP2-001 | OCM | 10/2/26 | Res: 9726 | Synopsis: | Policy created |
| Version: | 2 | | | | | | |

1. RESPONSIBLE DIRECTORATE

Corporate and Community Services

2. PURPOSE OR OBJECTIVE

To establish Council’s commitment to the sustainable, integrated and strategic management of the Shire of Collie’s asset portfolio, ensuring assets support service delivery, community wellbeing and long-term financial sustainability.

This Policy provides the framework for responsible stewardship of Council assets in alignment with the Shire’s Strategic Community Plan, Corporate Business Plan and Long Term Financial Plan.

3. SCOPE

Council acknowledges that it owns and manages a significant portfolio of infrastructure and community assets which must be maintained in a manner that balances current service expectations with future affordability.

Council is committed to managing assets using best practice principles, including whole-of-life planning, informed decision-making and risk management.

This Policy applies to all assets under the control or management of the Shire of Collie and to all Elected Members, employees, contractors and consultants engaged by the Shire.

4. DEFINITIONS

Nil.

5. POLICY

5.1 Asset Categories

This Policy applies to, but is not limited to, the following asset classes:

5.1.1 Transport Infrastructure

- Roads (sealed and unsealed), laneways, pathways and trails
- Bridges, drainage infrastructure, signage
- Kerbing, street furniture and street lighting

5.1.2 Property and Buildings

- Civic buildings, community facilities and leased buildings
- Pools, recreation facilities, emergency services buildings
- Public art and murals on Shire managed buildings

5.1.3 Parks and Open Space

- Parks, reserves, ovals, rivers and street trees

5.1.4 Operational Facilities

- Waste transfer station, aerodrome and depots

5.1.5 Plant and Equipment

5.2 Principles of Asset Management

Council adopts the following principles to guide asset management:

5.2.1 Service Focus

Assets will support the delivery of agreed services to the community.

5.2.2 Integrated Planning

Asset management will be aligned with the Strategic Community Plan, Corporate Business Plan, Long Term Financial Plan and Annual Budget.

5.2.3 Lifecycle Management

Asset decisions will consider the full lifecycle cost including acquisition, operation, maintenance, renewal and disposal.

5.2.4 Sustainability

Assets will be managed in a way that meets present needs without placing undue economic, environmental or social burdens on future generations.

5.2.5 Fiscal Responsibility

Council will seek value for money and affordability in asset investment decisions.

5.2.6 Risk Management

Risks associated with asset ownership and service delivery will be identified, monitored and managed.

5.3 Asset Management Plans

Council will develop and maintain Asset Management Plans for each major asset class with a minimum planning horizon of ten (10) years.

Asset Management Plans will:

- Define levels of service
- Identify asset condition and risks
- Consider lifecycle costs including maintenance and renewal
- Inform the Long Term Financial Plan and Annual Budget

Asset Management Plans will be reviewed regularly to ensure they remain current and aligned with Council priorities.

5.4 Acquisition and Disposal of Assets

Decisions regarding new assets, major upgrades or acceptance of donated assets must be supported by lifecycle costing and aligned with Council's strategic priorities.

Assets will be disposed of in a transparent manner consistent with legislative requirements and Council policy.

5.5 Roles and Responsibilities

5.5.1 Council

Council is responsible for adopting this Policy and monitoring asset management performance.

5.5.2 Chief Executive Officer

The Chief Executive Officer is responsible for implementing this Policy and ensuring Asset Management Plans are developed, maintained and reported to Council.

6. REFERENCE DOCUMENTS

Local Government Act 1995 – section 5.56 Planning for the future

Department of Local Government: Integrated Planning and Reporting Framework Guidelines

Department of Local Government: Asset Management Framework and Guidelines